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Farm Credit Armenia UCO CC



NEWSLETTER

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Issue 1

Cooperation for the benefit of all



“Farm Credit Armenia” UCO CC’s New Branch in Kotayq Marz



Farm Credit Armenia Universal Credit Organization Commercial Cooperative (FCA UCO CC) received a license for opening a new branch in Kotayq Marz, Abovyan city on November 13, 2013. The Branch will operate started from January 8, 2014. <<Kotayq>> branch is located in Abovyan city, 1/68 Hatis street.

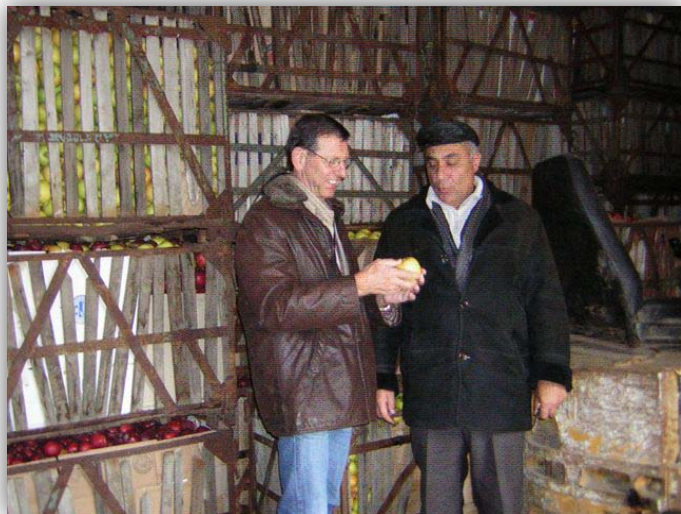
The newly opened branch offers the whole package of services: agricultural, agribusiness, SME loans and leasing. Currently it will serve 383

member borrowers from that region and the outstanding portfolio is about 651 million AMD. The branch will be opened from Monday to Friday at 9:00-18:00. Kotayq branch is well equipped and has professional staff, which enables to serve the customers with best quality.

“Kotayq” is the fifth regional branch of FCA. Our cooperative realizes the importance of branches opened in different marzes of Armenia, as it enables us to serve our customers in their own locations. Farm Credit Armenia committed to its mission will continue to improve living conditions in rural Armenia by providing affordable financial services.



Expert Trainings from PUM



Farm Credit Armenia UCO CC hosted Mr. Jannes Brinksma, a senior expert from PUM, during the period of December 12-21.

Mr. Brinksma was in Armenia for the mission of training the farmers on cooling storage construction and maintenance.

The training for FCA member borrowers was designed in two parts: theoretically, by making power point presentations on the system of cooling storages and practical by visiting FCA member borrowers' farms. The presentations gave thorough information on storage construction and

management, as well as provide information on the newest technologies in this field of activity. The visits were designed in 3 marzes of Armenia: Kotayq, Armavir and Aragatsotn, where the farmers involved in cool storage maintenance were either fruitgrowers themselves or buyers.

Farmers mostly stored apples, grapes, peaches, persimmons etc. and were enthusiastic to acquire new information and learn about new techniques of fruit storing. There were both experienced and beginning farmers, who have just started construction of cold stores. Mr. Brinksma advised them to make some changes in order to acquire best conditions for fruit storing.

The mission was in the scope of the MoU signed between Farm Credit Armenia and PUM Netherlands Agency for providing technical assistance to FCA member borrowers. We believe that our cooperation with PUM will be continuous, thus we can make a valuable contribution to the development of rural Armenia.



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