INTERIM INCOME STATEMENT (FORM 6)

30 September, 2025

"Farm Credit Armenia" UCO CC, 9/16 Tbilisyan Highway,Arabkir, Yerevan 0052

(1000 AMD)

Name	Reporting period	same period of the previous year	from the beginning of reporting year up to reporting date	from the beg. of previous year till same period of last year
Interest income	700,346	617,356	2,055,918	1,740,072
Interest expense	(323,658)	(276,825)	(934,890)	(794,492)
Net interest income	376,688	340,531	1,121,028	945,580
Net foreign exchange income (loss)	(1,317)	(201)	(45,394)	(50,466)
Other incomes	5,498	4,540	16,266	23,319
Financial assets impairment	(28,923)	(35,326)	(14,418)	23,705
Personnel expenses	(192,398)	(153,582)	(517,303)	(463,359)
Fixed Assets Depreciation	(17,270)	(16,299)	(50,262)	(48,434)
Intangible assets amortisation	(529)	(686)	(1,465)	(2,058)
Other expenses	(69,661)	(63,683)	(302,818)	(260,307)
Profit before taxation	72,088	75,294	205,634	167,980
Profit tax expenses /reimbursement/	(16,500)	(11,000)	(46,500)	(35,000)
Profit after taxation	55,588	64,294	159,134	132,980
Other comprehensive financial result	-	-		
Total comprehensive income for the period	55,588	64,294	159,134	132,980

Financial Statement Ratification Date 15.10.2025

Chief Executive Officer ____________ **A.Gabrielyan**

Chief Accountant ____________ **H.Hovhannisyan**

INTERIM STATEMENT (FORM 7)

STATEMENT of FINANCIAL POSITION (FORM 7)

30 September, 2025

"Farm Credit Armenia" UCO CC, 9/16 Tbilisyan Highway,Arabkir, Yerevan 0052

(1000 AMD)

Name	30.09.2025 (unaudited)	31.12.2024 (audited)
Assets		
Cash and cash equivalents	71,886	256,328
investment securities measured at amortized cost	1,213,736	600,749
Securities sold by repo agreements	-	727,336
Loans to customers	15,054,262	14,245,929
Amounts to be received for financial lease	1,780,234	1,655,584
Property, plant and equipment and intangible assets	956,467	995,797
Levied assets	19,193	28,985
Other assets	115,799	133,910
Total assets	**19,211,577**	**18,644,618**
Equity and Liabilities		
Loans and borrowings	13,897,654	12,736,157
Subordinated loan	862,338	888,441
Repo agreements with banks	-	752,122
Bond Issued	1,224,014	1,224,087
Derivative financial liabilities	1,100	-
Current tax liabilities	40,552	61,286
Deferred Income tax liabilities	31,852	11,814
Lease liabilities	109,298	135,188
Other liabilities	125,985	145,639
Total liabilities	**16,292,793**	**15,954,734**
Equity		
Chartered capital	1,525,623	1,455,857
Retained earnings	1,393,161	1,234,027
Total equity	**2,918,784**	**2,689,884**
Total liabilities and equity	**19,211,577**	**18,644,618**

Financial Statement Ratification Date 15.10.2025

Chief Executive Officer __________________ **A.Gabrielyan**

Chief Accountant __________________ **H.Hovhannisyan**

Appendix 1

Approved by the Central Bank of the Republic of Armenia
by the decision of 126-N 2010, June 8 according to supplement 1

Appendix 8

INTERIM STATEMENT OF CHANGES IN EQUITY (FORM 8)

30 September, 2025

"Farm Credit Armenia" UCO CC, 9/16 Tbilisyan Highway,Arabkir, Yerevan 0052

(1000 AMD)

Equity components	Chartered capital			Gains/losses from issuance	General reserve	Revaluation reserves	Remeasurement differences	Retained earnings/ (loss)	Interim dividends	Other units of equity	Total	Uncontrolled share	Total capital
	Chartered capital	Repurchased capital	Net amount										
Notes	1	2	3	4	5	6	7	8	9	10	11	12	13
Previous reporting period (I table)													
1. Balance as of January 1, 2024 (audited)	1,370,362		1,370,362							1,052,564	2,422,926		2,422,926
1.1 Total impact of changes in accounting policy and material errors			0								0		0
2. Restated balance	1,370,362		1,370,362							1,052,564	2,422,926		2,422,926
3. Transactions of shares with shareholders, including:	85,495		85,495								85,495		85,495
3.1. Investments and increases in share capital	85,495		85,495								85,495		85,495
3.2. Decrease of share capital as a result of purchased back shares			0								0		0
4. Comprehensive income			0							132,980	132,980		132,980
5. Dividends distributed			0								0		0
6. Other increase /decrease of equity components			0								0		0
6.1. Growth/decline of derivatives, classified as equity components			0								0		0
7. Internal movements			0								0		0
7.1. Allotment to general reserve			0								0		0
7.2. Cover of loss from general reserve			0								0		0
7.3. Cover of share discount			0								0		0
7.4.. Decrease in value of property, plant and equipment and other intangible assets caused by revaluation			0								0		0
7.5. Internal movements of other equity components			0								0		0
8. Balance as of 30 June, 2024 (audited)	1,455,857		1,455,857							1,185,544	2,641,401		2,641,401
Reporting period (II table)													
9. Balance as of January 1, 2025 (audited)	1,455,857		1,455,857							1,234,027	2,689,884		2,689,884
9.1.Total impact of changes in accounting policy and material errors			0								0		0
10. Restated balance	1,455,857		1,455,857							1,234,027	2,689,884		2,689,884
11. Transactions of shares with shareholders, including:	69,766		69,766								69,766		69,766
11.1. Investments and increases in share capital	69,766		69,766								69,766		69,766
11.2. Decrease of share capital as a result of purchased back shares													
12. Comprehensive income			0							159,134	159,134		159,134
13. Dividends distributed			0								0		0
14. Other increase /decrease of equity components			0								0		0
14.1. Growth/decline of derivatives, classified as equity components			0								0		0
15. Internal movements			0								0		0
15.1. Allotment to general reserve			0								0		0
15.2. Cover of loss from general reserve			0								0		0
15.3. Cover of share discount			0								0		0
15.4.. Decrease in value of property, plant and equipment and other intangible assets caused by revaluation			0								0		0
15.5. Internal movements of other equity components			0								0		0
16. Balance as of 30 June, 2025 (unaudited)	1,525,623		1,525,623							1,393,161	2,918,784		2,918,784

Financial Statement Ratification Date 15.10.2025

Chief Executive Officer ____________________ **A.Gabrielyan**

Chief Accountant ____________________ **H.Hovhannisyan**

INTERIM CASH FLOW STATEMENT (FORM 9)

30 September, 2025

"Farm Credit Armenia" UCO CC, 9/16 Tbilisyan Highway,Arabkir, Yerevan 0052

(1000 AMD)

Name	30.09.2025 (unaudited)	31.12.2024 (audited)
Cash flow from operating activity		
Interests received	2,034,320	2,340,326
Interests paid	(829,513)	(1,062,029)
Deposit decrease/increase	16,266	23,420
Security decrease/increase	(517,303)	(624,168)
Decrease (increase) of other operating activities	(278,767)	(265,223)
Net cash flow from changes in the operating assets and liabilities	**425,003**	**412,326**
Amounts due from financial institutions	-	277,020
Other assets and liabilities	(821,100)	(2,412,642)
Decrease (increase) in the amount to be received for financial lease	(114,585)	(467,863)
Decrease (increase) of loans and advances	3,907	51,222
Net cash flow from operating activity before taxation	**(506,775)**	**(2,139,937)**
Profit tax paid	(29,144)	(12,957)
Cash flow from operating activity	**(535,919)**	**(2,152,894)**
Net cash flow from investing activity		
Decrease (increase) of fixed assets	(34,381)	(55,761)
Decrease (increase) of intangible assets	(2,300)	
Decrease (increase) in securities	92,625	(356,375)
Net cash flow from investing activity	**55,944**	**(412,136)**
Cash flow from financial activity		
Increase (decrease) of borrowings received	278,372	1,427,015
Bond Issued	-	1,200,000
Increase (decrease) of share capital	44,574	68,129
Repayment of lease liabilities	(36,697)	(42,930)
Net cash flow from financial activity	**286,249**	**2,652,214**
Net increase (decrease) in cash and cash equivalents	**(193,726)**	**87,184**
Cash and cash equivalents at the beginning of the period	**256,328**	**174,018**
Influence of exchange rate changes on cash and its equivalents	**9,284**	**(4,874)**
Cash and cash equivalents at the end of the period	**71,886**	**256,328**

Financial Statement Ratification Date 15.10.2025

Chief Executive Officer ____________________ **A.Gabrielyan**

Chief Accountant ____________________ **H.Hovhannisyan**

Form 30

REPORT

on main covenants

Farm Credit Armenia Universal Credit Organization Commercial Cooperative

Date 1-Jul-25
30-Sep-25

(1000 AMD)

Covenants	Actual amount	Limits stated by the Cetral Bank of Armenia	Number of infringements
1	2	3	4
Minimal Subscirbed Capital of Credit Organization	1,525,623	150,000	No infringements
Minimal Total Capital of Credit Organization	3,477,965	150,000	No infringements
N1 minimal required limit for the ratio of total capital to risk-weighted assets	19.5%	12.0%	No infringements
Maximum risk for one borrower	8.1%	25.0%	No infringements
N^5_1 the deviation from the norm of the maximum amount of the marginal ratio of the claim and the value of the collateral		10.0%	No infringements
N^5_2 the deviation from the norm of the maximum amount of the marginal ratio of the claim and the value of the collateral		5.1%	

Financial Statement Ratification Date 15.10.2025

Chief Executive Officer ____________ **A.Gabrielyan**

Chief Accountant ____________ **H.Hovhannisyan**