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Farm Credit Armenia UCO CC



NEWSLETTER

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Cooperation for the benefit of all



FCA employees attended the Summer Academy at Frankfurt School



This is already the fifth year that FCA employees attend to Frankfurt School of Finance & Management Summer Academy courses. This year FCA had three participants.

FCA Deputy CEO/Chief Financial Officer, Mrs. Ani Sargsyan and FCA Chief Accountant, Mrs. Nelly Kirakosyan, have participated in the “Micro & SME Banking Summer Academy “at Frankfurt School of Finance & Management during the period of 7-12 July, 2013.

The course elaborated on the themes of changing business environment of micro and SME-banking, Risk & Financial Management for Microfinance Institutions (rural and agricultural finance), Microinsurance and others. Besides the main courses, there were also some elective ones, so that the participants could make a choice based on their needs and interests.

Besides, the knowledge gained, various free time activities allowed the participants to represent the company they are working for and make contacts for further cooperation. This is a very perfect place for sharing international experience.

Another representative from Farm Credit Armenia was Mr. Armen Vardanyan, FCA Masis Branch Manager. Mr. Vardanyan participated at Housing Finance Summer Academy Frankfurt School of Finance Management, during the period of 21-27 July, 2013.



The participants of Housing Finance Summer Academy discussed the latest topics and trends of housing sector. The program focused specifically on giving practical knowledge for managing mortgage lending operations, developing new

products to meet the particular demand for housing finance in their countries. The course elaborated on the themes of mortgage lending infrastructure (legal framework, fundamentals of housing loans, product features and product choice) and identifying eligible borrowers/Origination & underwriting.

FCA gives high importance to trainings for its employees, which help to maintain professional staff ready to work with the latest innovative technologies. Our Cooperative, faithful to its core values, relevancy, professionalism, team focus is

not going to limit the learning process of its workers: the learning process is just one of the steps towards building a highly professional and competitive team.



BOARD TRAINING

Farm Credit Armenia UCO CC hosted trainers Dr. John Penson from the Texas A&M University and Mrs. Lynn Exton, managing partner at Exton and Partners Risk, Governance and Analytics LLP during the period of 15-17 July, 2013.

The aim of the visit was conducting trainings for the board members and top management team, sharing international practice. This is already the sixth time, that FCA UCO CC hosts Dr. Penson and Mrs. Lynn Exton for the training.

These trainings are in the scope of the **USDA** cooperative agreement with FCA. The seminars were on the topics of strategic planning and monitoring, risk management, risk dashboard reporting. During the training round table discussions, case studies and interactive discussions were organized. The seminars are highly efficient and productive.



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