

## INTERIM INCOME STATEMENT (FORM 6)

31 December, 2025

**"Farm Credit Armenia" UCO CC, 9/16 Tbilisyan Highway, Arabkir, Yerevan 0052**

(1000 AMD)

Name	Reporting period	same period of the previous year	from the beginning of reporting year up to reporting date	from the beg. of previous year till same period of last year
Interest income	721,096	633,337	2,777,014	2,373,409
Interest expense	(320,877)	(300,003)	(1,255,767)	(1,094,495)
<b>Net interest income</b>	<b>400,219</b>	<b>333,334</b>	<b>1,521,247</b>	<b>1,278,914</b>
Net foreign exchange income (loss)	(7,952)	23,317	(53,346)	(27,149)
Other incomes	11,336	2,147	27,602	25,466
Financial assets impairment	(51,383)	(83,887)	(65,801)	(60,182)
Personnel expenses	(239,355)	(151,277)	(756,658)	(614,636)
Fixed Assets Depreciation	(17,058)	(17,216)	(67,320)	(65,650)
Intangible assets amortisation	(536)	(529)	(2,001)	(2,587)
Other expenses	(79,159)	(37,134)	(381,977)	(297,441)
<b>Profit before taxation</b>	<b>16,112</b>	<b>68,755</b>	<b>221,746</b>	<b>236,735</b>
Profit tax expenses /reimbursement/	(5,000)	(20,272)	(51,500)	(55,272)
<b>Profit after taxation</b>	<b>11,112</b>	<b>48,483</b>	<b>170,246</b>	<b>181,463</b>
Other comprehensive financial result	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>11,112</b>	<b>48,483</b>	<b>170,246</b>	<b>181,463</b>

Financial Statement Ratification Date 15.01.2026

Chief Executive Officer \_\_\_\_\_ **A.Gabrielyan**

Chief Accountant \_\_\_\_\_ **H.Hovhannisyan**

**INTERIM STATEMENT (FORM 7)**

**STATEMENT of FINANCIAL POSITION (FORM 7)**

**31 December, 2025**

**"Farm Credit Armenia" UCO CC, 9/16 Tbilisyan Highway,Arabkir, Yerevan 0052**

*(1000 AMD)*

<b>Name</b>	<b>31.12.2025 (unaudited)</b>	<b>31.12.2024 (audited)</b>
<b>Assets</b>		
Cash and cash equivalents	290,762	256,328
investment securities measured at amortized cost	1,231,120	600,749
Securities sold by repo agreements	-	727,336
Loans to customers	15,923,893	14,245,929
Amounts to be received for financial lease	1,873,877	1,655,584
Property, plant and equipment and intangible assets	947,037	995,797
Levied assets	19,193	28,985
Other assets	113,114	133,910
<b>Total assets</b>	<b>20,398,996</b>	<b>18,644,618</b>
<b>Equity and Liabilities</b>		
Loans and borrowings	15,020,455	12,736,157
Subordinated loan	889,658	888,441
Repo agreements with banks	-	752,122
Bond Issued	1,224,260	1,224,087
Derivative financial liabilities	11,194	-
Current tax liabilities	55,329	61,286
Deferred Income tax liabilities	31,852	11,814
Lease liabilities	105,580	135,188
Other liabilities	130,772	145,639
<b>Total liabilities</b>	<b>17,469,100</b>	<b>15,954,734</b>
<b>Equity</b>		
Chartered capital	1,525,623	1,455,857
Retained earnings	1,404,273	1,234,027
<b>Total equity</b>	<b>2,929,896</b>	<b>2,689,884</b>
<b>Total liabilities and equity</b>	<b>20,398,996</b>	<b>18,644,618</b>

Financial Statement Ratification Date 15.01.2026

Chief Executive Officer \_\_\_\_\_ A.Gabrielyan

Chief Accountant \_\_\_\_\_ H.Hovhannisyan

## INTERIM STATEMENT OF CHANGES IN EQUITY (FORM 8)

31 December, 2025

"Farm Credit Armenia" UCO CC, 9/16 Tbilisyan Highway, Arabkir, Yerevan 0052

(1000 AMD)

Equity components	Chartered capital						Remeasurement differences	Retained earnings/ (loss)	Interim dividends	Other units of equity	Total	Uncontrolled share	Total capital
	Chartered capital	Repurchased capital	Net amount Gains/losses from issuance	General reserve	Revaluation reserves	7							
Notes	1	2	3	4	5	6	7	8	9	10	11	12	13
Previous reporting period (I table)													
<b>1. Balance as of January 1, 2024 (audited)</b>	1,370,362		1,370,362							1,052,564	2,422,926		2,422,926
1.1 Total impact of changes in accounting policy and material errors			0								0		0
<b>2. Restated balance</b>	1,370,362		1,370,362							1,052,564	2,422,926		2,422,926
<b>3. Transactions of shares with shareholders, including:</b>	85,495		85,495								85,495		85,495
3.1. Investments and increases in share capital	85,495		85,495								85,495		85,495
3.2. Decrease of share capital as a result of purchased back shares			0								0		0
<b>4. Comprehensive income</b>			0							181,463	181,463		181,463
<b>5. Dividends distributed</b>			0								0		0
<b>6. Other increase /decrease of equity components</b>			0								0		0
6.1. Growth/decline of derivatives, classified as equity components			0								0		0
<b>7. Internal movements</b>			0								0		0
7.1. Allotment to general reserve			0								0		0
7.2. Cover of loss from general reserve			0								0		0
7.3. Cover of share discount			0								0		0
7.4.. Decrease in value of property, plant and equipment and other intangible assets caused by revaluation			0								0		0
7.5. Internal movements of other equity components			0								0		0
<b>8. Balance as of 30 June, 2024 (audited)</b>	1,455,857		1,455,857							1,234,027	2,689,884		2,689,884
Reporting period (II table)													
<b>9. Balance as of January 1, 2025 (audited)</b>	1,455,857		1,455,857							1,234,027	2,689,884		2,689,884
9.1.Total impact of changes in accounting policy and material errors			0								0		0
<b>10. Restated balance</b>	1,455,857		1,455,857							1,234,027	2,689,884		2,689,884
<b>11. Transactions of shares with shareholders, including:</b>	69,766		69,766								69,766		69,766
11.1. Investments and increases in share capital	69,766		69,766								69,766		69,766
11.2. Decrease of share capital as a result of purchased back shares			0								0		0
<b>12. Comprehensive income</b>			0							170,246	170,246		170,246
<b>13. Dividends distributed</b>			0								0		0
<b>14. Other increase /decrease of equity components</b>			0								0		0
14.1. Growth/decline of derivatives, classified as equity components			0								0		0
<b>15. Internal movements</b>			0								0		0
15.1. Allotment to general reserve			0								0		0
15.2. Cover of loss from general reserve			0								0		0
15.3. Cover of share discount			0								0		0
15.4.. Decrease in value of property, plant and equipment and other intangible assets caused by revaluation			0								0		0
15.5. Internal movements of other equity components			0								0		0
<b>16. Balance as of 30 June, 2025 (unaudited)</b>	1,525,623		1,525,623							1,404,273	2,929,896		2,929,896

Financial Statement Ratification Date 15.01.2026

Chief Executive Officer \_\_\_\_\_ A.Gabrielyan

Chief Accountant \_\_\_\_\_ H.Hovhannisyam

**INTERIM CASH FLOW STATEMENT (FORM 9)**

**31 December, 2025**

**"Farm Credit Armenia" UCO CC, 9/16 Tbilisyan Highway, Arabkir, Yerevan 0052**

Name	31.12.2025 (unaudited)	31.12.2024 (audited)	(1000 AMD)
<b>Cash flow from operating activity</b>			
Interests received	2,753,926	2,340,326	
Interests paid	(1,220,130)	(1,062,029)	
Deposit decrease/increase	27,602	23,420	
Security decrease/increase	(756,658)	(624,168)	
Decrease (increase) of other operating activities	(350,754)	(265,223)	
<b>Net cash flow from changes in the operating assets and liabilities</b>	453,986	412,326	
Amounts due from financial institutions	-	277,020	
Decrease (increase) of loans and advances	(1,729,633)	(2,412,642)	
Decrease (increase) in the amount to be received for financial lease	(218,293)	(467,863)	
Other assets and liabilities	10,216	51,222	
<b>Net cash flow from operating activity before taxation</b>	(1,483,724)	(2,139,937)	
Profit tax paid	(38,481)	(12,957)	
<b>Cash flow from operating activity</b>	(1,522,205)	(2,152,894)	
<b>Net cash flow from investing activity</b>			
Decrease (increase) of fixed assets	(46,091)	(55,761)	
Decrease (increase) of intangible assets	(4,250)		
Decrease (increase) in securities	88,420	(356,375)	
<b>Net cash flow from investing activity</b>	38,079	(412,136)	
<b>Cash flow from financial activity</b>			
Increase (decrease) of borrowings received	1,502,250	1,427,015	
Bond Issued	-	1,200,000	
Increase (decrease) of share capital	45,159	68,129	
Repayment of lease liabilities	(44,860)	(42,930)	
<b>Net cash flow from financial activity</b>	1,502,549	2,652,214	
<b>Net increase (decrease) in cash and cash equivalents</b>	18,423	87,184	
<b>Cash and cash equivalents at the beginning of the period</b>	256,328	174,018	
Influence of exchange rate changes on cash and its equivalents	16,011	(4,874)	
<b>Cash and cash equivalents at the end of the period</b>	290,762	256,328	

Financial Statement Ratification Date 15.01.2026

**Chief Executive Officer** \_\_\_\_\_ **A.Gabrielyan**

**Chief Accountant** \_\_\_\_\_ **H.Hovhannisyan**

**REPORT**  
**on main covenants**  
**Farm Credit Armenia Universal Credit Organization Commercial Cooperative**

Date	<u>1-Oct-25</u>
	<u>31-Dec-25</u>

(1000 AMD)

Covenants	Actual amount	Limits stated by the Cetral Bank of Armenia	Number of infringements
<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>
Minimal Subscirbed Capital of Credit Organization	1,525,623	150,000	No infringements
Minimal Total Capital of Credit Organization	3,477,965	150,000	No infringements
N1 minimal required limit for the ratio of total capital to risk-weighted assets	19.2%	12.0%	No infringements
Maximum risk for one borrower	5.0%	25.0%	No infringements
N <sup>5</sup> <sub>1</sub> the deviation from the norm of the maximum amount of the marginal ratio of the claim and the value of the collateral		10.0%	No infringements
N <sup>5</sup> <sub>2</sub> the deviation from the norm of the maximum amount of the marginal ratio of the claim and the value of the collateral		5.1%	

Financial Statement Ratification Date 15.01.2026

Chief Executive Officer \_\_\_\_\_ A.Gabrielyan

Chief Accountant \_\_\_\_\_ H.Hovhannisyan