

INTERIM INCOME STATEMENT (FORM 6)

30 June, 2025

"Farm Credit Armenia" UCO CC, 9/16 Tbilisyan Highway, Arabkir, Yerevan 0014

(1000 AMD)

Name	Reporting period	same period of the previous year	from the beginning of reporting year up to reporting date	from the beg. of previous year till same period of last year
Interest income	695,937	576,318	1,355,572	1,122,716
Interest expense	(310,678)	(270,261)	(611,232)	(517,667)
Net interest income	385,259	306,057	744,340	605,049
Net foreign exchange income (loss)	(29,154)	(17,866)	(44,077)	(50,265)
Other incomes	8,280	14,031	10,768	18,779
Financial assets impairment	(43,722)	13,558	14,505	59,031
Personnel expenses	(155,299)	(155,595)	(324,905)	(309,777)
Fixed Assets Depreciation	(16,964)	(16,387)	(32,992)	(32,135)
Intangible assets amortisation	(265)	(701)	(936)	(1,372)
Other expenses	(115,638)	(108,658)	(233,157)	(196,624)
Profit before taxation	32,497	34,439	133,546	92,686
Profit tax expenses /reimbursement/	(13,000)	(12,500)	(30,000)	(24,000)
Profit after taxation	19,497	21,939	103,546	68,686
Other comprehensive financial result	-	-	-	-
Total comprehensive income for the period	19,497	21,939	103,546	68,686

Financial Statement Ratification Date 15.07.2025



Chief Executive Officer

A.Gabrielyan

Chief Accountant

H.Hovhannisyan

INTERIM STATEMENT (FORM 7)

STATEMENT of FINANCIAL POSITION (FORM 7)

30 June, 2025

"Farm Credit Armenia" UCO CC, 9/16 Tbilisyan Highway, Arabkir, Yerevan 0014

(1000 AMD)		
Name	30.06.2025 (unaudited)	31.12.2024 (audited)
Assets		
Cash and cash equivalents	507,874	256,328
investment securities measured at amortized cost	1,030,378	600,749
Securities sold by repo agreements	195,336	727,336
Loans to customers	15,224,654	14,245,929
Amounts to be received for financial lease	1,809,004	1,655,584
Property, plant and equipment and intangible assets	978,251	995,797
Levied assets	25,508	28,985
Other assets	116,303	133,910
Total assets	19,887,308	18,644,618
Equity and Liabilities		
Loans and borrowings	14,391,838	12,736,157
Subordinated loan	887,553	888,441
Repo agreements with banks	192,988	752,122
Bond Issued	1,223,762	1,224,087
Derivative financial liabilities	27,476	-
Current tax liabilities	37,194	61,286
Deferred Income tax liabilities	31,852	11,814
Lease liabilities	117,928	135,188
Other liabilities	183,287	145,639
Total liabilities	17,093,878	15,954,734
Equity		
Chartered capital	1,455,857	1,455,857
Retained earnings	1,337,573	1,234,027
Total equity	2,793,430	2,689,884
Total liabilities and equity	19,887,308	18,644,618

Financial Statement Ratification Date 15-07-2025



Chief Executive Officer

A.Gabrielyan

Chief Accountant

H.Hovhannisyan

INTERIM STATEMENT OF CHANGES IN EQUITY (FORM 8)

30 June, 2025

"Farm Credit Armenia" UCO CC, 9/16 Tbilisyan Highway, Arabkir, Yerevan 0014

(1000 AMD)

Equity components	Chartered capital			Gains/losses from issuance	General reserve	Revaluation reserves	Remeasurement differences	Retained earnings/ (loss)	Interim dividends	Other units of equity	Total	Uncontrolled share	Total capital
	Chartered capital	Repurchased capital	Net amount										
Notes	1	2	3	4	5	6	7	8	9	10	11	12	13
Previous reporting period (I table)													
1. Balance as of January 1, 2024 (audited)	1,370,362		1,370,362							1,052,564	2,422,926		2,422,926
1.1 Total impact of changes in accounting policy and material errors			0								0		0
2. Restated balance	1,370,362		1,370,362							1,052,564	2,422,926		2,422,926
3. Transactions of shares with shareholders, including:													
3.1. Investments and increases in share capital													
3.2. Decrease of share capital as a result of purchased back shares			0								0		0
4. Comprehensive income			0							68,686	68,686		68,686
5. Dividends distributed			0								0		0
6. Other increase /decrease of equity components			0								0		0
6.1. Growth/decline of derivatives, classified as equity components			0								0		0
7. Internal movements			0								0		0
7.1. Allotment to general reserve			0								0		0
7.2. Cover of loss from general reserve			0								0		0
7.3. Cover of share discount			0								0		0
7.4. Decrease in value of property, plant and equipment and other intangible assets caused by revaluation			0								0		0
7.5. Internal movements of other equity components			0								0		0
8. Balance as of 30 June, 2024 (audited)	1,370,362		1,370,362							1,121,250	2,491,612		2,491,612
Reporting period (II table)													
9. Balance as of January 1, 2025 (audited)	1,455,857		1,455,857							1,234,027	2,689,884		2,689,884
9.1. Total impact of changes in accounting policy and material errors			0								0		0
10. Restated balance	1,455,857		1,455,857							1,234,027	2,689,884		2,689,884
11. Transactions of shares with shareholders, including:													
11.1. Investments and increases in share capital													
11.2. Decrease of share capital as a result of purchased back shares													
12. Comprehensive income			0							103,546	103,546		103,546
13. Dividends distributed			0								0		0
14. Other increase /decrease of equity components			0								0		0
14.1. Growth/decline of derivatives, classified as equity components			0								0		0
15. Internal movements			0								0		0
15.1. Allotment to general reserve			0								0		0
15.2. Cover of loss from general reserve			0								0		0
15.3. Cover of share discount			0								0		0
15.4. Decrease in value of property, plant and equipment and other intangible assets caused by revaluation			0								0		0
15.5. Internal movements of other equity components			0								0		0
16. Balance as of 30 June, 2025 (unaudited)	1,455,857		1,455,857							1,337,573	2,793,430		2,793,430

Financial Statement Ratification Date 15.07.2025



Chief Executive Officer

A. Gabrielyan

Chief Accountant

H. Hovhannisyan

INTERIM CASH FLOW STATEMENT (FORM 9)

30 June, 2025

"Farm Credit Armenia" UCO CC, 9/16 Tbilisyan Highway, Arabkir, Yerevan 0014

(1000 AMD)		
Name	30.06.2025 (audited)	31.12.2024 (unaudited)
Cash flow from operating activity		
Interests received	1,299,347	2,340,326
Interests paid	(571,092)	(1,062,029)
Deposit decrease/increase	10,768	23,420
Security decrease/increase	(324,905)	(624,168)
Decrease (increase) of other operating activities	(197,304)	(265,223)
Net cash flow from changes in the operating assets and liabilities	216,814	412,326
Amounts due from financial institutions	-	277,020
Other assets and liabilities	(920,597)	(2,412,642)
Decrease (increase) in the amount to be received for financial lease	(153,420)	(467,863)
Decrease (increase) of loans and advances	(3,825)	51,222
Net cash flow from operating activity before taxation	(861,028)	(2,139,937)
Profit tax paid	(19,807)	(12,957)
Cash flow from operating activity	(880,835)	(2,152,894)
Net cash flow from investing activity		
Decrease (increase) of fixed assets	(29,739)	(55,761)
Decrease (increase) of intangible assets	(2,300)	
Decrease (increase) in securities	94,214	(356,375)
Net cash flow from investing activity	62,175	(412,136)
Cash flow from financial activity		
Increase (decrease) of borrowings received	1,061,169	1,427,015
Bond Issued	-	1,200,000
Increase (decrease) of share capital	33,917	68,129
Repayment of lease liabilities	(21,465)	(42,930)
Net cash flow from financial activity	1,073,621	2,652,214
Net increase (decrease) in cash and cash equivalents	254,961	87,184
Cash and cash equivalents at the beginning of the period	256,328	174,018
Influence of exchange rate changes on cash and its equivalents	(3,415)	(4,874)
Cash and cash equivalents at the end of the period	507,874	256,328

Financial Statement Ratification Date 15.07.2025



Chief Executive Officer

A.Gabrielyan

Chief Accountant

H.Hovhannisyan

REPORT

on main covenants

Farm Credit Armenia Universal Credit Organization Commercial Cooperative

Date 1-Apr-25
30-Jun-25

(1000 AMD)

Covenants	Actual amount	Limits stated by the Central Bank of Armenia	Number of infringements
1	2	3	4
Minimal Subscribed Capital of Credit Organization	1,455,857	150,000	No infringements
Minimal Total Capital of Credit Organization	3,275,708	150,000	No infringements
NI minimal required limit for the ratio of total capital to risk-weighted assets	19.1%	12.0%	No infringements
Maximum risk for one borrower	5.6%	25.0%	No infringements
N ⁵ the deviation from the norm of the maximum amount of the marginal ratio of the claim and the value of the collateral		10.0%	No infringements
N ⁵ the deviation from the norm of the maximum amount of the marginal ratio of the claim and the value of the collateral		5.1%	

Financial Statement Ratification Date 15.07.2025



A.Gabrielyan

H.Hovhannisyan