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Farm Credit Armenia UCO CC



NEWSLETTER

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Issue 3



Cooperation for the benefit of all

Cooperation with Dream Garden LTD



Farm Credit Armenia UCO CC and Dream Garden LTD signed an agreement for cooperation in the scope of lease activities on March 2013. The Dream Garden LTD imports Italian

and Serbian agricultural equipments and is the sole representative of Serbian Agro Machinery Company in the Republic of Armenia. Besides the company is importing agricultural equipments and all the necessary spare parts for machinery. Imported equipments are of different kinds, such as a mower machine, carriage for transportation, seeding machine, limber and others.

This cooperation allows the farmers to obtain agricultural equipments with lease. Farm Credit Armenia will provide loans to those individuals who want to purchase agricultural equipments from the shop. Customers applying for the lease will not be required to make any down payment and the interest rate will start from 11%.

We believe that our cooperation will keep growing, thus we can make valuable contribution in development of rural Armenia.

FCA ՀԱՅԱՍՏԱՆԻ ԿՐԵՒԻՏԱՆԻ ԱՐՄԵՆԻԱ
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 ապրանքատեսակների ծեօք բերելու համար
 դիմող հաճախորդների համար լիզինգը կլինի
 առանց կանխավճարի և սկսած
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«Արմավիր» մասնաճյուղ
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Consecutive Board Training at FCA

“Farm Credit Armenia” UCO CC hosted trainers from the Texas A&M University Dr. John Penson and Chief Risk Officer of Opportunity International Lynn Exton, March 11-13, 2013. The aim of the visit was conducting workshops and trainings for FCA Board of Directors and top management team.

Within the scope of the trainings the following topics were discussed: board governance, risk management, the roles and responsibilities of board members, risk assessment, risk appetite, as well as the aims and objectives of a strategic business program, its aims and objectives, necessary amendment spheres, compatibility with FCA risk appetite and annual business plan.



The purpose of the workshop was to share international knowledge and practice with FCA staff. Those three days of seminars were highly efficient and productive. The methods that were used to conduct the workshop include round table discussions, case studies, and interactive discussions.

This is the fourth trainings that Dr. John Penson and Lynn Exton conduct for FCA board members and top management team and it will be continued for a year. These trainings are highly effective and help the staff to improve professional skills.

Expert Trainings from PUM



Farm Credit Armenia UCO CC hosted Mr. Jos Hendriks, an expert from PUM during the period of February 25 to 26 March. In the scope of PUM activities Mr. Hendriks visited different villages of Armenia, talked to farmers and made trainings on vegetable cultivation for farmers on the spot.

Most of his visits were in Ararat Valley: Mr. Hendriks visited to Farm Credit Armenia member-borrowers, who have cucumber and tomato greenhouses in the villages of Hovtashat, Nizami, Hovtashen, Kharberd, Dimitrev. He has learnt about the farmers' problems, which arise during the cultivation and grafting, suggested solutions to

them. Moreover, he told what new diseases might arise and introduced probable solutions to them.

The purpose of those visit-trainings was to share international experience and knowledge with Armenian farmers, who cultivate cucumber and tomato in greenhouses. Ararat valley is one of the largest regions in the FCA lending portfolio. We believe that trainings by Mr. Hendriks will help farmers to deal with arisen problems more effectively and develop their businesses.

PUM experts are invited in the scope of cooperation agreement between FCA and PUM dated back 18, September, 2012.



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