

INTERIM INCOME STATEMENT (FORM 6)

30 September, 2022

"Farm Credit Armenia" UCO CC, 9/16 Tbilisyan Highway, Arabkir, Yerevan 0014

(1000 AMD)

Name	Reporting period	same period of the previous year	from the beginning of reporting year up to reporting date	from the beg. of previous year till same period of last year
Interest income	891,746	389,855	1,362,488	1,187,687
Interest expense	(430,557)	(193,157)	(663,156)	(576,425)
Net interest income	461,189	196,698	699,332	611,262
Net foreign exchange income (loss)	13,577	(27,922)	(183,936)	(96,255)
Other incomes	13,304	6,859	19,201	22,048
Financial assets impairment	(4,110)	69,095	(8,559)	23,007
Personnel expenses	(216,822)	(116,423)	(333,365)	(331,626)
Fixed Assets Depreciation	(29,099)	(8,010)	(44,186)	(21,430)
Intangible assets amortisation	(1,497)	(780)	(2,233)	(2,342)
Other expenses	(129,119)	(54,190)	(195,050)	(167,791)
Profit before taxation	107,423	65,327	(48,796)	36,873
Profit tax expenses /reimbursement/	(17,000)	(10,000)	(18,500)	(10,000)
Profit after taxation	90,423	55,327	(67,296)	26,873
Other comprehensive financial result	-	-	-	-
Total comprehensive income for the period	90,423	55,327	(67,296)	26,873

Financial Statement Ratification Date 14.10.2022


 Chief Executive Officer A. Gabrielyan
 Chief Accountant H. Hovhannisyan

INTERIM STATEMENT (FORM 7)

STATEMENT of FINANCIAL POSITION (FORM 7)

30 September, 2022

"Farm Credit Armenia" UCO CC, 9/16 Tbilisyan Highway, Arabkir, Yerevan 0014

(1000 AMD)

Name	30.09.2022 (unaudited)	31.12.2021 (audited)
Assets		
Cash and cash equivalents	549,587	395,378
Term deposits in banks	-	241,607
investment securities measured at amortized cost	958,185	-
Loans to customers	12,224,939	12,082,628
Amounts to be received for financial lease	354,532	-
Prepaid profit taxes	-	13,211
Property, plant and equipment and intangible assets	941,821	812,026
Levied assets	66,887	72,697
Other assets	175,166	196,227
Total assets	15,271,117	13,813,774
Equity and Liabilities		
Loans and borrowings	12,014,371	10,503,832
Subordinated loan	860,809	888,557
Derivative financial liabilities	9,455	8,343
Grants related to assets	1,965	2,704
Current tax liabilities	13,282	-
Deferred Income tax liabilities	5,171	5,171
Lease liabilities	26,500	50,180
Other liabilities	101,095	139,416
Total liabilities	13,032,648	11,598,203
Equity		
Chartered capital	1,293,236	1,203,042
Retained earnings	945,233	1,012,529
Total equity	2,238,469	2,215,571
Total liabilities and equity	15,271,117	13,813,774

Financial Statement Ratification Date 14.10.2022



Chief Executive Officer

A. Gabrielyan

Chief Accountant

H. Hovhannisyan

INTERIM STATEMENT OF CHANGES IN EQUITY (FORM 8)

30 September, 2022

"Farm Credit Armenia" UCO CC, 9/16 Tbilisyan Highway, Arakir, Yerevan 0014

(1000 AMD)

Equity components	Chartered capital			Gains/losses from issuance	General reserve	Revaluation reserves	Remeasurement differences	Retained earnings/ (loss)	Interim dividends	Other units of equity	Total	Uncontrolled share	Total capital
	Chartered capital	Repurchased capital	Net amount										
Notes	1	2	3	4	5	6	7	8	9	10	11	12	13
Previous reporting period (I table)													
1. Balance as of January 1, 2021 (audited)	1,124,527		1,124,527							983,997	2,108,524		2,108,524
1.1 Total impact of changes in accounting policy and material errors			0								0		0
2. Restated balance	1,124,527		1,124,527							983,997	2,108,524		2,108,524
3. Transactions of shares with shareholders, including:	78,515		78,515								78,515		78,515
3.1. Investments and increases in share capital	78,515		78,515								78,515		78,515
3.2. Decrease of share capital as a result of purchased back shares			0								0		0
4. Comprehensive income			0							26,873	26,873		26,873
5. Dividends distributed			0								0		0
6. Other increase /decrease of equity components			0								0		0
6.1. Growth/decline of derivatives, classified as equity components			0								0		0
7. Internal movements			0								0		0
7.1. Allotment to general reserve			0								0		0
7.2. Cover of loss from general reserve			0								0		0
7.3. Cover of share discount			0								0		0
7.4.. Decrease in value of property, plant and equipment and other intangible assets caused by revaluation			0								0		0
7.5. Internal movements of other equity components			0								0		0
8. Balance as of 30 September, 2021 (audited)	1,203,042		1,203,042							1,010,870	2,213,912		2,213,912
Reporting period (II table)													
9. Balance as of January 1, 2022 (audited)	1,203,042		1,203,042							1,012,529	2,215,571		2,215,571
9.1. Total impact of changes in accounting policy and material errors			0								0		0
10. Restated balance	1,203,042		1,203,042							1,012,529	2,215,571		2,215,571
11. Transactions of shares with shareholders, including:	90,194		90,194								90,194		90,194
11.1. Investments and increases in share capital	90,194		90,194								90,194		90,194
11.2. Decrease of share capital as a result of purchased back shares			0								0		0
12. Comprehensive income			0							(67,296)	(67,296)		(67,296)
13. Dividends distributed			0								0		0
14. Other increase /decrease of equity components			0								0		0
14.1. Growth/decline of derivatives, classified as equity components			0								0		0
15. Internal movements			0								0		0
15.1. Allotment to general reserve			0								0		0
15.2. Cover of loss from general reserve			0								0		0
15.3. Cover of share discount			0								0		0
15.4.. Decrease in value of property, plant and equipment and other intangible assets caused by revaluation			0								0		0
15.5. Internal movements of other equity components			0								0		0
16. Balance as of 30 September, 2022 (unaudited)	1,293,236		1,293,236							945,233	2,238,469		2,238,469

Financial Statement Ratification Date 14.10.2022



Chief Executive Officer

A. Gabrielyan

Chief Accountant

H. Hovhannisyan

INTERIM CASH FLOW STATEMENT (FORM 9)

30 September, 2022

"Farm Credit Armenia" UCO CC, 9/16 Tbilisyan Highway, Arabkir, Yerevan 0014

(1000 AMD)		
Name	30.09.2022 (unaudited)	31.12.2021 (audited)
Cash flow from operating activity		
Interests received	1,349,673	1,594,448
Interests paid	(500,661)	(755,138)
Deposit decrease/increase	19,201	22,457
Security decrease/increase	(333,365)	(435,838)
Decrease (increase) of other operating activities	(101,178)	(224,819)
Net cash flow from changes in the operating assets and liabilities	433,670	201,110
Amounts due from financial institutions	240,070	543,815
Other assets and liabilities	(148,839)	(807,350)
Decrease (increase) in the amount to be received for financial lease	(354,532)	-
Decrease (increase) of loans and advances	(5,741)	(17,754)
Net cash flow from operating activity before taxation	164,628	(80,179)
Profit tax paid	(14,062)	(33,012)
Cash flow from operating activity	150,566	(113,191)
Net cash flow from investing activity		
Decrease (increase) of fixed assets	(413,905)	(706,227)
Decrease (increase) of intangible assets	-	-
Decrease (increase) in securities	(957,374)	-
Net cash flow from investing activity	(1,371,279)	(706,227)
Cash flow from financial activity		
Increase (decrease) of borrowings received	1,318,663	502,231
Increase (decrease) of share capital	90,194	86,081
Repayment of lease liabilities	(23,680)	(31,574)
Net cash flow from financial activity	1,385,177	556,738
Net increase (decrease) in cash and cash equivalents	164,464	(262,680)
Cash and cash equivalents at the beginning of the period	395,378	722,209
Influence of exchange rate changes on cash and its equivalents	(10,255)	(64,151)
Cash and cash equivalents at the end of the period	549,587	395,378

Financial Statement Ratification Date 14.10.2022



Chief Executive Officer

A. Gabrielyan

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Chief Accountant

H. Hovhannisyan

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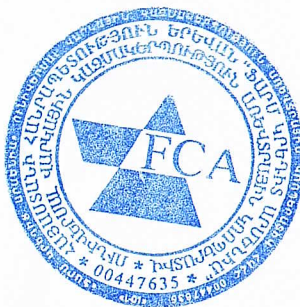
REPORT
on main covenants
Farm Credit Armenia Universal Credit Organization Commercial Cooperative

Date 1-Jul-22
30-Sep-22

(1000 AMD)

Covenants	Actual amount	Limits stated by the Cetral Bank of Armenia	Number of infringements
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>
Minimal Subscribed Capital of Credit Organization	1,293,236	150,000	No infringements
Minimal Total Capital of Credit Organization	2,389,918	150,000	No infringements
N1 minimal required limit for the ratio of total capital to risk-weighted assets	19.6%	10.0%	No infringements
Maximum risk for one borrower	4.0%	25.0%	No infringements
N ⁵ ₁ the deviation from the norm of the maximum amount of the marginal ratio of the claim and the value of the collateral		10.0%	No infringements
N ⁵ ₂ the deviation from the norm of the maximum amount of the marginal ratio of the claim and the value of the collateral		5.1%	

Financial Statement Ratification Date 14.10.2022



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