## INTERIM INCOME STATEMENT (FORM 6)

## 31 March, 2021

# "Farm Credit Armenia" UCO CC, Kajaznuni 18, Yerevan 0018

(1000 AMD)

Name	Reporting period	same period of the previous year	from the beginning of reporting year up to reporting date	from the beg. of previous year till same period of last year
Interest income	394,764	434,209	394,764	434,209
Interest expense	(188,840)	(202,938)	(188,840)	(202,938)
Net interest income	205,924	231,271	205,924	231,271
Net foreign exchange income (loss)	17,389	67,439	17,389	67,439
Other incomes	6,359	3,460	6,359	3,460
Financial assets impairment	84,432	7,266	84,432	7,266
Personnel expenses	(103,857)	(98,381)	(103,857)	(98,381)
Fixed Assets Depreciation	(5,523)	(5,267)	(5,523)	(5,267)
Intangible assets amortisation	(781)	(726)	(781)	(726)
Other expenses	(67,529)	(45,366)	(67,529)	(45,366)
Profit before taxation	136,414	159,696	136,414	159,696
Profit tax expenses /reimbursement/	(10,000)	(17,500)	(10,000)	(17,500)
Profit after taxation	126,414	142,196	126,414	142,196
Other comprehensive financial result	-	-		
Total comprehensive income for the period	126,414	142,196	126,414	142,196

Financial Statement Ratification Date 14.04.2021

Chief Executive Officer

A.Gabrieiyar

Chief Accountant

Hovhannisvan

## INTERIM STATEMENT (FORM 7)

## STATEMENT of FINANCIAL POSITION (FORM 7)

## 31 March, 2021

# "Farm Credit Armenia" UCO CC, Kajaznuni 18, Yerevan 0018

(1000 AMD)

	(1000 AME		
Name	31.03.2021 (unaudited)	31.12.2020 (unaudited)	
Assets			
Cash and cash equivalents	351,533	1,507,297	
Deposit	804,854	-	
Loans to customers	11,446,340	11,415,627	
Property, plant and equipment and intangible assets	626,859	164,921	
Deferred tax assets	1,335	1,335	
Levied assets	43,564	44,924	
Other assets	130,632	134,054	
Total assets	13,405,117	13,268,158	
Equity and Liabilities			
Loans and borrowings	10,042,944	10,034,482	
Subordinated loan	860,221	884,531	
Grants related to assets	3,509	3,777	
Current tax liabilities	9,844	2,867	
Lease liabilities	77,909	82,865	
Other liabilities	131,460	106,820	
Total liabilities	11,125,887	11,115,342	
Equity			
Chartered capital	1,124,527	1,124,527	
Retained earnings	1,154,703	1,028,289	
Total equity	2,279,230	2,152,816	
Total liabilities and equity	13,405,117	13,268,158	

Financial Statement Ratification Date 14.04.2021

Chief Executive Officer

.Gabrielyan

Chief Accountant

H. Hovhannisyan

Appendix 8

#### INTERIM STATEMENT OF CHANGES IN EQUITY (FORM 8)

### 31 March, 2021 "Farm Credit Armenia" UCO CC, Kajaznuni 18, Verevan 0018

(1000 AMD) Chartered capital issuance Retained earnings/ (loss) Revaluation reserves Other units of equity Repurchased capital Uncontrolled share Gains/losses from Interim dividends Chartered capital Remeasurement General reserve **Equity components Fotal capital** differences Total 13 Notes 2 4 5 8 10 11 12 Previous reporting period (I table) The impact of adopting IFRS 9 1. Balance as of January 1, 2020 (audited) 1,043,014 1,043,014 819,088 1,862,102 1,862,102 1.1 Total impact of changes in accounting policy and material errors 1,043,014 1,043,014 819,088 1,862,102 1,862,102 2. Restated balance 0 3. Transactions of shares with shareholders, including: 0 3.1. Investments and increases in share capital 0 0 0 3.2. Decrease of share capital as a result of purchased back 0 0 shares 142,196 142,196 142,196 4. Comprehensive income 0 0 5. Dividends distributed 0 0 0 0 6. Other increase /decrease of equity components 6.1. Growth/decline of derivatives, classified as equity 0 0 0 components 7. Internal movements 0 0 0 7.1. Allotment to general reserve 0 0 0 7.2. Cover of loss from general reserve 0 0 0 7.3. Cover of share discount 0 0 0 7.4. Decrease in value of property, plant and equipment and other intangible assets caused by revaluation 7.5. Internal movements of other equity components 8. Balance as of 31 march, 2021 (unaudited) 1,043,014 2,004,298 2,004,298 1,043,014 961,284 Reporting period (II table) 1,124,527 1,124,527 1,028,289 2,152,816 2,152,816 9, Balance as of January 1, 2021 (unaudited) 9.1. Total impact of changes in accounting policy and :0 material errors 1,028,289 2,152,816 10. Restated balance 1,124,527 1,124,527 2,152,816 11. Transactions of shares with shareholders, including: 0 11.1. Investments and increases in share capital 0 0 0 11.2. Decrease of share capital as a result of purchased back 0 0 0 shares 126,414 126,414 126,414 12. Comprehensive income 0 13. Dividends distributed 0 0 0 0 0 0 14. Other increase /decrease of equity components 0 0 14.1. Growth/decline of derivatives, classified as equity 0 components 15. Internal movements 0 0 0 0 0 0 15.1. Allotment to general reserve 0 0 0 15.2. Cover of loss from general reserve 15.3. Cover of share discount 0 0 0 15.4. Decrease in value of property, plant and equipment 0 and other intangible assets caused by revaluation 15.5. Internal movements of other equity components 1.154,703 1,124,527 2,279,230 16. Balance as of 31 march, 2021 (unaudited) 1,124,527

Financial Statement Ratification Date 14.04.2021

Chief Executive Officer

A.Gabrielyan

Chief Accountant

H. Hovhannisyan

# INTERIM CASH FLOW STATEMENT (FORM 9)

## 31 March, 2021

# "Farm Credit Armenia" UCO CC, Kajaznuni 18, Yerevan 0018

Name	31.03.21 (unaudited)	31.12.2020 (unaudited)			
Cash flow from operating activity					
Interests received	352,089	1,685,813			
Interests paid	(83,472)	(778,310)			
Other received income	6,359	32,381			
Salaries and benefits paid	(103,857)	(448,805			
Decrease (increase) of other operating assets	(11,467)	(136,543)			
Decrease (increase) of bond	-	291,406			
Net cash flow from changes in the operating assets and liabilities	159,652	645,942			
Other assets and liabilities	2,085	1,191			
Decrease (increase) of loans and advances	92,672	898,829			
Net cash flow from operating activity before taxation	254,409	1,545,962			
Profit tax paid	(10,905)	(57,275)			
Cash flow from operating activity	243,504	1,488,687			
Net cash flow from investing activity					
Decrease (increase) of fixed assets	(474,867)	(3,459)			
Decrease (increase) of intangible assets		(2,166)			
Net cash flow from investing activity	(474,867)	(5,625)			
Cash flow from financial activity					
Increase (decrease) of borrowings received	(121,216)	(337,241)			
Increase (decrease) of share capital	-	81,513			
Repayment of lease liabilities	(7,894)	(31,575)			
Net cash flow from financial activity	(129,110)	(287,303)			
Net increase (decrease) in cash and cash equivalents	(360,473)	1,195,759			
Cash and cash equivalents at the beginning of the period	1,507,297	304,624			
Influence of exchange rate changes on cash and its equivalents	9,563	6,914			
Cash and cash equivalents at the end of the period	1,156,387	1,507,297			

Financial Statement Ratification Date 14.04.2021

Chief Executive Officer

A.Gabrielyan

Chief Accountant

H (Hovhannisyan

### REPORT

### on main covenants

Farm Credit Armenia Universal Credit Organization Commercial Cooperative

Date

1-Jan-21

31-Mar-21

(1000 AMD)

Covenants	Actual amount	Limits stated by the Cetral Bank of Armenia	Number of infringements
	2	3	4
Minimal Subscirbed Capital of Credit Organization	1,124,527	150,000	No infringements
Minimal Total Capital of Credit Organization	2,849,507	150,000	No infringements
N1 minimal required limit for the ratio of total capital to risk-weighted assets	24.9%	10.0%	No infringements
Maximum risk for one borrower	4.5%	25.0%	No infringements

Financial Statement Ratification Date 14.04.2021

Chief Executive Officer

A.Gabrielyan

Chief Accountant

H. Hovhannisyan