

# INTERIM INCOME STATEMENT (FORM 6)

31 March, 2021

"Farm Credit Armenia" UCO CC, Kajaznuni 18, Yerevan 0018

(1000 AMD)

Name	Reporting period	same period of the previous year	from the beginning of reporting year up to reporting date	from the beg. of previous year till same period of last year
Interest income	394,764	434,209	394,764	434,209
Interest expense	(188,840)	(202,938)	(188,840)	(202,938)
<b>Net interest income</b>	<b>205,924</b>	<b>231,271</b>	<b>205,924</b>	<b>231,271</b>
Net foreign exchange income (loss)	17,389	67,439	17,389	67,439
Other incomes	6,359	3,460	6,359	3,460
Financial assets impairment	84,432	7,266	84,432	7,266
Personnel expenses	(103,857)	(98,381)	(103,857)	(98,381)
Fixed Assets Depreciation	(5,523)	(5,267)	(5,523)	(5,267)
Intangible assets amortisation	(781)	(726)	(781)	(726)
Other expenses	(67,529)	(45,366)	(67,529)	(45,366)
<b>Profit before taxation</b>	<b>136,414</b>	<b>159,696</b>	<b>136,414</b>	<b>159,696</b>
Profit tax expenses /reimbursement/	(10,000)	(17,500)	(10,000)	(17,500)
<b>Profit after taxation</b>	<b>126,414</b>	<b>142,196</b>	<b>126,414</b>	<b>142,196</b>
Other comprehensive financial result	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>126,414</b>	<b>142,196</b>	<b>126,414</b>	<b>142,196</b>

Financial Statement Ratification Date 14.04.2021



Chief Executive Officer

A. Gabrielyan

Chief Accountant

H. Hovhannisyan

# INTERIM STATEMENT (FORM 7)

## STATEMENT of FINANCIAL POSITION (FORM 7)

31 March, 2021

"Farm Credit Armenia" UCO CC, Kajaznuni 18, Yerevan 0018

(1000 AMD)

Name	31.03.2021 (unaudited)	31.12.2020 (unaudited)
<b>Assets</b>		
Cash and cash equivalents	351,533	1,507,297
Deposit	804,854	-
Loans to customers	11,446,340	11,415,627
Property, plant and equipment and intangible assets	626,859	164,921
Deferred tax assets	1,335	1,335
Levied assets	43,564	44,924
Other assets	130,632	134,054
<b>Total assets</b>	<b>13,405,117</b>	<b>13,268,158</b>
<b>Equity and Liabilities</b>		
Loans and borrowings	10,042,944	10,034,482
Subordinated loan	860,221	884,531
Grants related to assets	3,509	3,777
Current tax liabilities	9,844	2,867
Lease liabilities	77,909	82,865
Other liabilities	131,460	106,820
<b>Total liabilities</b>	<b>11,125,887</b>	<b>11,115,342</b>
<b>Equity</b>		
Chartered capital	1,124,527	1,124,527
Retained earnings	1,154,703	1,028,289
<b>Total equity</b>	<b>2,279,230</b>	<b>2,152,816</b>
<b>Total liabilities and equity</b>	<b>13,405,117</b>	<b>13,268,158</b>

Financial Statement Ratification Date 14.04.2021



Chief Executive Officer

A. Gabrielyan

Chief Accountant

H. Hovhannisyan



## INTERIM STATEMENT OF CHANGES IN EQUITY (FORM 8)

31 March, 2021

"Farm Credit Armenia" UCO CC, Kajaznuni 18, Yerevan 0018

(1000 AMD)

Equity components	Chartered capital			Gains/losses from issuance	General reserve	Revaluation reserves	Remeasurement differences	Retained earnings/(loss)	Interim dividends	Other units of equity	Total	Uncontrolled share	Total capital
	Chartered capital	Repurchased capital	Net amount										
Notes	1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Previous reporting period (I table)</b>													
<b>The impact of adopting IFRS 9</b>													
<b>1. Balance as of January 1, 2020 (audited)</b>	1,043,014		1,043,014							819,088	1,862,102		1,862,102
1.1 Total impact of changes in accounting policy and material errors			0								0		0
<b>2. Restated balance</b>	1,043,014		1,043,014	0	0	0	0	0	0	819,088	1,862,102		1,862,102
<b>3. Transactions of shares with shareholders, including:</b>			0								0		0
3.1. Investments and increases in share capital			0								0		0
3.2. Decrease of share capital as a result of purchased back shares			0								0		0
<b>4. Comprehensive income</b>			0							142,196	142,196		142,196
<b>5. Dividends distributed</b>			0								0		0
<b>6. Other increase /decrease of equity components</b>			0								0		0
6.1. Growth/decline of derivatives, classified as equity components			0								0		0
<b>7. Internal movements</b>			0								0		0
7.1. Allotment to general reserve			0								0		0
7.2. Cover of loss from general reserve			0								0		0
7.3. Cover of share discount			0								0		0
7.4. Decrease in value of property, plant and equipment and other intangible assets caused by revaluation			0								0		0
7.5. Internal movements of other equity components			0								0		0
<b>8. Balance as of 31 march, 2021 (unaudited)</b>	1,043,014		1,043,014							961,284	2,004,298		2,004,298
<b>Reporting period (II table)</b>													
<b>9. Balance as of January 1, 2021 (unaudited)</b>	1,124,527		1,124,527							1,028,289	2,152,816		2,152,816
9.1. Total impact of changes in accounting policy and material errors			0								0		0
<b>10. Restated balance</b>	1,124,527		1,124,527							1,028,289	2,152,816		2,152,816
<b>11. Transactions of shares with shareholders, including:</b>			0								0		0
11.1. Investments and increases in share capital			0								0		0
11.2. Decrease of share capital as a result of purchased back shares			0								0		0
<b>12. Comprehensive income</b>			0							126,414	126,414		126,414
<b>13. Dividends distributed</b>			0								0		0
<b>14. Other increase /decrease of equity components</b>			0								0		0
14.1. Growth/decline of derivatives, classified as equity components			0								0		0
<b>15. Internal movements</b>			0								0		0
15.1. Allotment to general reserve			0								0		0
15.2. Cover of loss from general reserve			0								0		0
15.3. Cover of share discount			0								0		0
15.4. Decrease in value of property, plant and equipment and other intangible assets caused by revaluation			0								0		0
15.5. Internal movements of other equity components			0								0		0
<b>16. Balance as of 31 march, 2021 (unaudited)</b>	1,124,527		1,124,527							1,154,703	2,279,230		2,279,230

Financial Statement Ratification Date 14.04.2021



Chief Executive Officer

Chief Accountant

A. Gabrielyan

H. Hovhannisyan



## 31 March, 2021

(1000 AMD)

Financial Statement Ratification Date 14.04.2021.

**Chief Executive Officer**

A.Gabrielyan

**Chief Accountant**

H. Hovhannisyan

**REPORT**  
**on main covenants**  
**Farm Credit Armenia Universal Credit Organization Commercial Cooperative**

Date 1-Jan-21  
31-Mar-21

(1000 AMD)

Covenants	Actual amount	Limits stated by the Cetral Bank of Armenia	Number of infringements
<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>
Minimal Subscribed Capital of Credit Organization	1,124,527	150,000	No infringements
Minimal Total Capital of Credit Organization	2,849,507	150,000	No infringements
N1 minimal required limit for the ratio of total capital to risk-weighted assets	24.9%	10.0%	No infringements
Maximum risk for one borrower	4.5%	25.0%	No infringements

Financial Statement Ratification Date 14.04.2021



Chief Executive Officer

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H. Hovhannisyan