

# INTERIM INCOME STATEMENT (FORM 6)

30 September, 2020

"Farm Credit Armenia" UCO CC, Kajaznuni 18, Yerevan 0018

(1000 AMD)

Name	Reporting period	same period of the previous year	from the beginning of reporting year up to reporting date	from the beg. of previous year till same period of last year
Interest income	440,204	414,333	1,312,069	1,257,691
Interest expense	(203,937)	(203,591)	(604,722)	(615,325)
<b>Net interest income</b>	<b>236,267</b>	<b>210,742</b>	<b>707,347</b>	<b>642,366</b>
Net foreign exchange income (loss)	33,351	(2,488)	35,134	(22,380)
Other incomes	7,701	8,020	12,849	24,323
Financial assets impairment	30,101	(5,761)	89,563	(1,716)
Personnel expenses	(117,506)	(73,701)	(313,113)	(263,226)
Fixed Assets Depreciation	(5,075)	(6,774)	(15,410)	(21,208)
Intangible assets amortisation	(781)	(899)	(2,250)	(2,697)
Other expenses	(62,077)	(50,712)	(163,554)	(151,555)
<b>Profit before taxation</b>	<b>121,981</b>	<b>78,427</b>	<b>350,566</b>	<b>203,907</b>
Profit tax expenses /reimbursement/	(6,000)	(23,500)	(48,000)	(40,000)
<b>Profit after taxation</b>	<b>115,981</b>	<b>54,927</b>	<b>302,566</b>	<b>163,907</b>
Other comprehensive financial result	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>115,981</b>	<b>54,927</b>	<b>302,566</b>	<b>163,907</b>

Financial Statement Ratification Date 12.10.2020



Chief Executive Officer

A. Gabrielyan

Chief Accountant

H. Hovhannisyan

# INTERIM STATEMENT (FORM 7)

## STATEMENT of FINANCIAL POSITION (FORM 7)

30 September, 2020

"Farm Credit Armenia" UCO CC, Kajaznuni 18, Yerevan 0018

(1000 AMD)

Name	30.09.2020 (unaudited)	31.12.2019 (audited)
<b>Assets</b>		
Cash and cash equivalents	1,501,869	304,624
Derivative financial assets	-	955
Held to maturity investment	-	19,703
Securities sold by repo agreements	-	276,056
Loans to customers	12,228,262	12,400,113
Property, plant and equipment and intangible assets	175,313	209,595
Deferred tax assets	1,335	1,335
Levied assets	53,092	46,217
Other assets	375,082	49,663
<b>Total assets</b>	<b>14,334,953</b>	<b>13,308,261</b>
<b>Equity and Liabilities</b>		
Loans and borrowings	11,013,875	10,937,345
Subordinated loan	857,394	-
Repo agreements with banks	-	280,456
Derivative financial liabilities	-	1,567
Grants related to assets	4,045	4,850
Current tax liabilities	42,362	18,369
Lease liabilities	87,821	102,688
Other liabilities	83,275	100,884
<b>Total liabilities</b>	<b>12,088,772</b>	<b>11,446,159</b>
<b>Equity</b>		
Chartered capital	1,124,527	1,043,014
Retained earnings	1,121,654	819,088
<b>Total equity</b>	<b>2,246,181</b>	<b>1,862,102</b>
<b>Total liabilities and equity</b>	<b>14,334,953</b>	<b>13,308,261</b>

Financial Statement Ratification Date 12.10.2020



Chief Executive Officer

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Chief Accountant

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## INTERIM STATEMENT OF CHANGES IN EQUITY (FORM 8)

30 September, 2020

"Farm Credit Armenia" UCO CC, Kajaznuni 18, Yerevan 0018

(1000 AMD)

Equity components	Chartered capital			Gains/losses from issuance	General reserve	Revaluation reserves	Remeasurement differences	Retained earnings/(loss)	Interim dividends	Other units of equity	Total	Uncontrolled share	Total capital
	Chartered capital	Repurchased capital	Net amount										
Notes	1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Previous reporting period (I table)</b>													
<b>The impact of adopting IFRS 9</b>													
<b>1. Balance as of January 1, 2019 (audited)</b>	955,072		955,072							639,201	1,594,273		1,594,273
1.1 Total impact of changes in accounting policy and material errors			0							0	0		0
<b>2. Restated balance</b>	955,072		955,072	0	0	0	0	0	0	639,201	1,594,273	0	1,594,273
<b>3. Transactions of shares with shareholders, including:</b>	87,942		87,942	0	0	0	0	0	0	0	87,942		87,942
3.1. Investments and increases in share capital	87,942		87,942								87,942		87,942
3.2. Decrease of share capital as a result of purchased back shares			0								0		0
<b>4. Comprehensive income</b>			0							163,907	163,907		163,907
<b>5. Dividends distributed</b>			0								0		0
<b>6. Other increase /decrease of equity components</b>			0								0		0
6.1. Growth/decline of derivatives, classified as equity components			0								0		0
<b>7. Internal movements</b>			0								0		0
7.1. Allotment to general reserve			0								0		0
7.2. Cover of loss from general reserve			0								0		0
7.3. Cover of share discount			0								0		0
7.4. Decrease in value of property, plant and equipment and other intangible assets caused by revaluation			0								0		0
7.5. Internal movements of other equity components			0								0		0
<b>8. Balance as of 30 september, 2019 (audited)</b>	1,043,014		1,043,014							803,108	1,846,122		1,846,122
<b>Reporting period (II table)</b>													
<b>9. Balance as of January 1, 2020 (audited)</b>	1,043,014		1,043,014							819,088	1,862,102		1,862,102
9.1. Total impact of changes in accounting policy and material errors			0								0		0
<b>10. Restated balance</b>	1,043,014		1,043,014							819,088	1,862,102		1,862,102
<b>11. Transactions of shares with shareholders, including:</b>	81,513		81,513								81,513		81,513
11.1. Investments and increases in share capital	81,513		81,513								81,513		81,513
11.2. Decrease of share capital as a result of purchased back shares			0								0		0
<b>12. Comprehensive income</b>			0							302,566	302,566		302,566
<b>13. Dividends distributed</b>			0								0		0
<b>14. Other increase /decrease of equity components</b>			0								0		0
14.1. Growth/decline of derivatives, classified as equity components			0								0		0
<b>15. Internal movements</b>			0								0		0
15.1. Allotment to general reserve			0								0		0
15.2. Cover of loss from general reserve			0								0		0
15.3. Cover of share discount			0								0		0
15.4. Decrease in value of property, plant and equipment and other intangible assets caused by revaluation			0								0		0
15.5. Internal movements of other equity components			0								0		0
<b>16. Balance as of 30 september, 2020 (unaudited)</b>	1,124,527		1,124,527							1,121,654	2,246,181		2,246,181

Financial Statement Ratification Date 12.10.2020



Chief Executive Officer

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Chief Accountant

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# INTERIM CASH FLOW STATEMENT (FORM 9)

30 September, 2020

"Farm Credit Armenia" UCO CC, Kajaznuni 18, Yerevan 0018

(1000 AMD)		
Name	30.09.20 (unaudited)	31.12.2019 (audited)
<b>Cash flow from operating activity</b>		
Interests received	1,286,607	1,666,143
Interests paid	(334,540)	(808,289)
Other received income	12,849	11,842
Salaries and benefits paid	(313,113)	(410,636)
Decrease (increase) of other operating assets	(127,154)	(166,857)
<b>Net cash flow from changes in the operating assets and liabilities</b>	<b>524,649</b>	<b>292,203</b>
Other assets and liabilities	281,880	(12,415)
Decrease (increase) of finance lease receivables	-	3,732
Decrease (increase) of loans and advances	(3,558)	(290,595)
<b>Net cash flow from operating activity before taxation</b>	<b>802,971</b>	<b>(7,075)</b>
Profit tax paid	(46,370)	(54,071)
<b>Cash flow from operating activity</b>	<b>756,601</b>	<b>(61,146)</b>
<b>Net cash flow from investing activity</b>		
Decrease (increase) of fixed assets	(1,087)	(19,719)
Decrease (increase) of intangible assets	(2,166)	-
<b>Net cash flow from investing activity</b>	<b>(3,253)</b>	<b>(19,719)</b>
<b>Cash flow from financial activity</b>		
Increase (decrease) of borrowings received	382,175	33,595
Increase (decrease) of share capital	81,513	87,942
Repayment of lease liabilities	(23,681)	(31,574)
<b>Net cash flow from financial activity</b>	<b>440,007</b>	<b>89,963</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>1,193,355</b>	<b>9,098</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>304,624</b>	<b>302,118</b>
<b>Influence of exchange rate changes on cash and its equivalents</b>	<b>3,890</b>	<b>(6,592)</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>1,501,869</b>	<b>304,624</b>

Financial Statement Ratification Date 12.10.2020



Chief Executive Officer

A. Gabrielyan

Chief Accountant

H. Hovhannisyan

(1000 AMD)

Financial Statement Ratification Date 12.10.2020

A. Gabrielyan

H. Hovhannisyan