

INTERIM INCOME STATEMENT (FORM 6)

31 March, 2013

"Farm Credit Armenia" UCO CC, Kajaznuni 18, Yerevan 0018

(1000 AMD)

| Name   | Notes | Reporting period | same period of the previous year | from the beginning of reporting year up to reporting date | from the beg. of previous year till same period of last year |
|--|-------|------------------|----------------------------------|---|--|
| Interest income                                  |       | 176,277          | 104,410                          | 176,277   | 104,410  |
| Interest expense                                 |       | (72,000)         | (46,626)                         | (72,000)  | (46,626)   |
| <b>Net interest income</b>                       | 6     | <b>104,277</b>   | <b>57,784</b>                    | <b>104,277</b>  | <b>57,784</b>  |
| Net foreign exchange income (loss)               | 7     | 17,550           | 1,119                            | 17,550  | 1,119  |
| Other incomes                                    | 8     | 6,910            | 102,449                          | 6,910   | 102,449  |
| Financial assets impairment                      | 9     | (10,788)         | (16,843)                         | (10,788)  | (16,843)   |
| Personnel expenses                               | 10    | (59,451)         | (68,260)                         | (59,451)  | (68,260)   |
| Fixed Assets Depreciation                        | 17    | (8,963)          | (5,540)                          | (8,963)   | (5,540)  |
| Intangible assets amortisation                   | 18    | (345)            | (195)                            | (345)   | (195)  |
| Other expenses                                   | 11    | (24,590)         | (20,582)                         | (24,590)  | (20,582)   |
| <b>Profit before taxation</b>                    |       | <b>24,600</b>    | <b>49,932</b>                    | <b>24,600</b>   | <b>49,932</b>  |
| Profit tax expenses /reimbursement/              | 12    | (5,081)          | (9,424)                          | (5,081)   | (9,424)  |
| <b>Profit after taxation</b>                     |       | <b>19,519</b>    | <b>40,508</b>                    | <b>19,519</b>   | <b>40,508</b>  |
| Other comprehensive financial result             |       |                  |                                  |   |  |
| <b>Total comprehensive income for the period</b> |       | <b>19,519</b>    | <b>40,508</b>                    | <b>19,519</b>   | <b>40,508</b>  |

Financial Statement Ratification Date 13.04.2013



Chief Executive Officer

*A. Gabrielyan*

A. Gabrielyan

Chief Accountant

*N. Kirakosyan*

N. Kirakosyan

INTERIM STATEMENT (FORM 7)

STATEMENT of FINANCIAL POSITION (FORM 7)

31 March, 2013

"Farm Credit Armenia" UCO CC, Kajaznuni 18, Yerevan 0018

(1000 AMD)

| Name                                    | Notes | 31.03.2013<br>(unaudited) | 31.12.2012<br>(unaudited) |
|---|-------|---------------------------|---------------------------|
| <b>Assets</b>                           |       |                           |                           |
| Cash and bank accounts                  | 13    | 228,776                   | 164,521                   |
| Deposits at banks                       | 14    | 431,186                   | 591,708                   |
| Loans and advances to customers         | 15    | 4,063,966                 | 3,621,218                 |
| Receivables from leasing activities     | 16    | 148,031                   | 167,882                   |
| Fixed assets                            | 17    | 89,581                    | 95,299                    |
| Intangible assets                       | 18    | 10,105                    | 10,454                    |
| Other assets                            | 19    | 41,705                    | 22,854                    |
| <b>Total assets</b>                     |       | <b>5,013,350</b>          | <b>4,673,936</b>          |
| <b>Equity and Liabilities</b>           |       |                           |                           |
| Liabilities to Fis and to customers     | 20    | 3,988,745                 | 3,727,561                 |
| Liabilities to the RA government on tax |       | 53,965                    | 50,384                    |
| Deferred tax liabilities                | 12    | 3,097                     | 3,097                     |
| Other liabilities                       | 21    | 165,583                   | 110,449                   |
| <b>Total liabilities</b>                |       | <b>4,211,390</b>          | <b>3,891,491</b>          |
| <b>Equity</b>                           |       |                           |                           |
| Chartered capital                       | 22    | 488,783                   | 488,783                   |
| Retained earnings                       |       | 313,181                   | 293,662                   |
| <b>Total equity</b>                     |       | <b>801,964</b>            | <b>782,445</b>            |
| <b>Total liabilities and equity</b>     |       | <b>5,013,354</b>          | <b>4,673,936</b>          |

Financial Statement Ratification Date 13.04.2013



Chief Executive Officer

A.Gabrielyan

Chief Accountant

N.Kirakosyan



