

INTERIM INCOME STATEMENT (FORM 6)

30 September, 2012

"Farm Credit Armenia" UCO CC, Kajaznuni 18, Yerevan 0018

(1000 AMD)

Name	Notes	Reporting period	same period of the previous year	from the beginning of reporting year up to reporting date	from the beg. of previous year till same period of last year
Interest income		149,108	80,543	389,844	194,020
Interest expense		(59,465)	(29,086)	(158,499)	(62,556)
<b>Net interest income</b>	6	89,643	51,457	231,345	131,464
Net foreign exchange income (loss)	7	(8,463)	1,068	9,160	153
Other incomes	8	72,429	27,200	249,405	131,863
Financial assets impairment	9	(1,846)	(6,903)	(24,866)	(32,345)
Personnel expenses	10	(57,736)	(45,267)	(175,555)	(143,719)
Fixed Assets Depreciation	17	(7,642)	(4,124)	(19,884)	(12,878)
Intangible assets amortisation	18	(270)	(186)	(770)	(556)
Other expenses	11	(27,566)	(15,006)	(65,284)	(54,164)
<b>Profit before taxation</b>		58,549	8,239	203,551	19,818
Profit tax expenses /reimbursement/	12	(11,818)	(1,704)	(40,111)	(6,025)
<b>Profit after taxation</b>		46,731	6,535	163,440	13,793
Other comprehensive financial result					
<b>Total comprehensive income for the period</b>		46,731	6,535	163,440	13,793

Financial Statement Ratification Date 12.10.2012

Chief Executive Officer  A. Gabrielyan

Chief Accountant  N. Kirakosyan



**INTERIM STATEMENT (FORM 7)**

**STATEMENT of FINANCIAL POSITION (FORM 7)**

30 September, 2012

**"Farm Credit Armenia" UCO CC, Kajaznuni 18, Yerevan 0018**

*(1000 AMD)*

Name	Notes	30.09.2012 (unaudited)	31.12.2011 (audited)
<b>Assets</b>			
Cash and bank accounts	13	99,259	105,382
Deposits at banks	14	452,833	147,166
Loans and advances to customers	15	3,148,668	2,489,751
Receivables from leasing activities	16	174,950	160,555
Fixed assets	17	78,878	67,883
Intangible assets	18	10,649	6,261
Deferred tax assets	12	1,655	1,655
Other assets	19	18,311	50,570
<b>Total assets</b>		<b>3,985,203</b>	<b>3,029,223</b>
<b>Equity and Liabilities</b>			
Liabilities to Fis and to customers	20	3,021,312	2,404,442
Liabilities to the RA government on tax		40,115	13,380
Other liabilities	21	145,349	94,240
<b>Total liabilities</b>		<b>3,206,776</b>	<b>2,512,062</b>
<b>Equity</b>			
Chartered capital	22	488,783	390,957
Retained earnings		289,644	126,204
<b>Total equity</b>		<b>778,427</b>	<b>517,161</b>
<b>Total liabilities and equity</b>		<b>3,985,203</b>	<b>3,029,223</b>

Financial Statement Ratification Date 12.10.2012



Chief Executive Officer

A. Gabrielyan

Chief Accountant

N. Kirakosyan









**REPORT**  
on main covenants  
Farm Credit Armenia Universal Credit Organization Commercial Cooperative

Date 1-Jul-12  
30-Sep-12

(1000 AMD)

Covenants	Actual amount	Limits stated by the Central Bank of Armenia	Number of infringements
<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>
Minimal Subscribed Capital of Credit Organization	488,783	150,000	No infringements
Minimal Total Capital of Credit Organization	781,146	150,000	No infringements
N1 minimal required limit for the ratio of total capital to risk-weighted assets		10.0%	
Maximum risk for one borrower		25.0%	

Financial Statement Ratification Date 12.10.2012



**Chief Executive Officer**

A. Gabrielyan

**Chief Accountant**

N. Kirakosyan

According to RA Central Bank Regulation 14, Clause 12.1 and "Farm Credit Armenia" UCO CC Charter, "Farm Credit Armenia" UCO CC does not attract borrowings through public offers, therefore, "The minimum ratio between total capital and risk weighted assets" (N1 Normative), "Minimum risk for one borrower" does not apply to the organization.