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Farm Credit Armenia UCO CC



NEWSLETTER

July, 2012

Issue 1

Cooperation for the benefit of all



FCA is launching its Newsletter, which will be delivered on monthly basis.

FCA MEMBERSHIP TO MFC



On March 2012 “Farm Credit Armenia” UCO CC has been integrated into Microfinance Centre (MFC).

MFC is a grassroots network of 105 microfinance institutions from Europe and Central Asia. The mission is to contribute to poverty reduction and human potential development by promoting a socially oriented and sustainable microfinance sector that provides adequate financial and non-financial services to a large number of poor families and micro-entrepreneurs.

Just after the membership FCA headed by CEO Armen Gabrielyan participated at 15th Microfinance Center Conference of Microfinance Institutions, which took place on 29-30 May, 2012 in Tbilisi, Georgia and was devoted to the topic of “Business or Development? Time to Choose”.

Over 400 microfinance practitioners, investors, policy makers and private sector representatives attended the conference. In the conference FCA representatives met with a number of potential investors and other possible partners. During his discussions with some of the potential investors and possible partners future cooperation and plans were discussed.



On September 18 FCA is celebrating 5th anniversary

1 BILLION AMD LOAN PORTFOLIO IN BRANCH

Armavir branch of “Farm Credit Armenia” UCO CC is operating in town Armavir about a year.

The opening of the branch has changed a lot in FCA’s operations in that region. FCA became close to its clients and comfortable in providing financial services.

During one year FCA has doubled its loan and lease portfolios in Armavir marz, which now exceeds **1 billion AMD** (one third of total portfolio).



The pilot branch model worked very efficient in all prospects and one more time points out to continue FCA branch expansion strategy.



On June 15, 2012 Agricultural Project Coordinator at USDA Fred Johnston, Chief, Agricultural Extension & Market Systems Development Branch at USDA (FAS) Mark Hawthorne and Agriculture specialist at USDA Levon Gyulkhasyan accompanied with FCA CEO Armen Gabrielyan and Deputy CEO Hrant Yeghiazaryan visited Armavir branch.

They met the branch staff, discussed everyday operational issues of branch. At the end a farm visit was followed, where they could see the work done by our clients. They expressed their positive

emotions about the visit and once more emphasized their supportive attitude toward FCA.

Cooperation contract with Ar-Be Armenian-Belarus trade center

FCA and Ar-Be Armenian-Belarus trade center have signed a cooperation contract in the scope of lease operations. Ar-Be Armenian-Belarus trade center is importing Belarus tractors and agriculture equipments, which can be leased by FCA.

This cooperation gives opportunity FCA’s member-borrowers to obtain not only Chinese YTO tractors and implements, but also Belarus agriculture machineries.

In two month period 6 lease contracts were signed with a total amount of 32 million AMD.



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