

INTERIM INCOME STATEMENT (FORM 6)

31 December, 2013

"Farm Credit Armenia" UCO CC, Kajaznuni 18, Yerevan 0018

(1000 AMD)

Name	Notes	Reporting period	same period of the previous year	from the beginning of reporting year up to reporting date	from the beg. of previous year till same period of last year
Interest income		204,876	162,920	779,046	552,764
Interest expense		(83,001)	(66,894)	(316,215)	(225,393)
Net interest income	6	121,875	96,026	462,831	327,371
Net foreign exchange income (loss)	7	246	(2,528)	(2,992)	6,632
Other incomes	8	10,404	103,054	186,109	352,459
Financial assets impairment	9	(54,537)	11,307	(97,232)	(13,559)
Personnel expenses	10	(113,601)	(90,361)	(330,438)	(265,916)
Fixed Assets Depreciation	17	(9,361)	(8,212)	(36,497)	(28,096)
Intangible assets amortisation	18	(346)	(344)	(1,383)	(1,114)
Other expenses	11	(46,240)	(34,504)	(133,400)	(99,788)
Profit before taxation		(91,560)	74,438	46,998	277,989
Profit tax expenses /reimbursement/	12	14,569	(16,270)	(14,197)	(56,381)
Profit after taxation		(76,991)	58,168	32,801	221,608
Other comprehensive financial result					
Total comprehensive income for the period		(76,991)	58,168	32,801	221,608

Financial Statement Ratification Date 14.01.2014



Chief Executive Officer

A. Gabrielyan
A. Gabrielyan

Chief Accountant

N. Kirakosyan
N. Kirakosyan

INTERIM STATEMENT (FORM 7)

STATEMENT of FINANCIAL POSITION (FORM 7)

31 December, 2013

"Farm Credit Armenia" UCO CC, Kajaznuni 18, Yerevan 0018

(1000 AMD)

Name	Notes	31.12.2013 (unaudited)	31.12.2012 (audited)
Assets			
Cash and bank accounts	13	127,749	164,521
Deposits at banks	14		589,116
Loans and advances to customers	15	5,041,658	3,676,611
Receivables from leasing activities	16	157,432	167,882
Fixed assets	17	84,982	95,300
Intangible assets	18	9,071	10,455
Other assets	19	62,950	15,411
Total assets		5,483,842	4,719,296
Equity and Liabilities			
Liabilities to Fis and to customers	20	4,420,836	3,727,561
Liabilities to the RA government on tax		16,282	40,348
Deferred tax liabilities	12	2,257	4,342
Other liabilities	21	157,113	110,450
Total liabilities		4,596,488	3,882,701
Equity			
Chartered capital	22	560,891	488,783
Retained earnings		326,463	347,812
Total equity		887,354	836,595
Total liabilities and equity		5,483,842	4,719,296

Financial Statement Ratification Date 14.01.2014



Chief Executive Officer _____

A.Gabrielyan

Chief Accountant _____

N.Kirakosyan

Approved by the Central Bank of the Republic of Armenia
by the decision of 126-N 2010, June 8 according to supplement 1

Appendix 8

INTERIM STATEMENT OF CHANGES IN EQUITY (FORM 8)

31 December, 2013

"Farm Credit Armenia" UCO CC, Kajaznuni 18, Yerevan 0018

Equity components	Chartered capital			1	2	3	4	5	6	7	8	9	10	11	12	13
	Chartered capital	Repurchased capital	Net amount													
	Notes															
Previous reporting period (1 table)																
1. Balance as of 1 January 2012 (audited)	390,957		390,957										126,204	517,161		517,161
1.1 Total impact of changes in accounting policy and material errors			0											0		0
2. Restated balance	390,957	0	390,957	0	0	0	0	0	0	0	0	0	126,204	517,161	0	517,161
3. Transactions of shares with shareholders, including:	97,826	0	97,826	0	0	0	0	0	0	0	0	0	0	97,826		97,826
3.1. Investments and increases in share capital	97,826		97,826											97,826		97,826
3.2. Decrease of share capital as a result of purchased back shares			0											0		0
4. Comprehensive income			0										221,608	221,608		221,608
5. Dividends distributed			0											0		0
6. Other increase /decrease of equity components			0											0		0

(1000 AMD)

REPORT

on main covenants

Farm Credit Armenia Universal Credit Organization Commercial Cooperative

Date 1-Oct-13
31-Dec-13

(1000 AMD)

Covenants	Actual amount	Limits stated by the Central Bank of Armenia	Number of infringements
	<u>2</u>	<u>3</u>	<u>4</u>
Minimal Subscribed Capital of Credit Organization	560,891	150,000	No infringements
Minimal Total Capital of Credit Organization	931,218	150,000	No infringements
N1 minimal required limit for the ratio of total capital to risk-weighted assets		10.0%	
Maximum risk for one borrower		25.0%	

Financial Statement Ratification Date 14.01.2014



Chief Executive Officer

A. Gabrielyan
A. Gabrielyan

Chief Accountant

N. Kirakosyan
N. Kirakosyan

According to RA Central Bank Regulation 14, Clause 12.1 and "Farm Credit Armenia" UCO CC Charter, "Farm Credit Armenia" UCO CC does not attract borrowings through public offers, therefore, "The minimum ratio between total capital and risk weighted assets" (N1 Normative), "Minimum risk for one borrower" does not apply to the organization.