

INTERIM INCOME STATEMENT (FORM 6)

31 March, 2024

"Farm Credit Armenia" UCO CC, 9/16 Tbilisyan Highway, Arabkir, Yerevan 0014

(1000 AMD)

Name	Reporting period	same period of the previous year	from the beginning of reporting year up to reporting date	from the beg. of previous year till same period of last year
Interest income	546,398	453,660	546,398	453,660
Interest expense	(247,406)	(221,021)	(247,406)	(221,021)
Net interest income	298,992	232,639	298,992	232,639
Net foreign exchange income (loss)	(32,399)	(15,511)	(32,399)	(15,511)
Other incomes	4,748	5,668	4,748	5,668
Financial assets impairment	45,473	27,610	45,473	27,610
Personnel expenses	(154,182)	(127,373)	(154,182)	(127,373)
Fixed Assets Depreciation	(15,748)	(16,502)	(15,748)	(16,502)
Intangible assets amortisation	(671)	(648)	(671)	(648)
Other expenses	(87,966)	(51,891)	(87,966)	(51,891)
Profit before taxation	58,247	53,992	58,247	53,992
Profit tax expenses /reimbursement/	(11,500)	(6,000)	(11,500)	(6,000)
Profit after taxation	46,747	47,992	46,747	47,992
Other comprehensive financial result	-	-	-	-
Total comprehensive income for the period	46,747	47,992	46,747	47,992

Financial Statement Ratification Date 15.04.2024



Chief Executive Officer A. Gabrielyan

Chief Accountant H. Hovhannisyan

INTERIM STATEMENT (FORM 7)

STATEMENT of FINANCIAL POSITION (FORM 7)

31 March, 2024

"Farm Credit Armenia" UCO CC, 9/16 Tbilisyan Highway, Arabkir, Yerevan 0014

(1000 AMD)

Name	31.03.2024 (unaudited)	31.12.2023 (unaudited)
Assets		
Cash and cash equivalents	361,762	173,746
investment securities measured at amortized cost	984	86,671
Securities sold by repo agreements	937,552	895,121
Repo agreements with banks	237,552	284,168
Loans to customers	12,403,071	11,840,471
Amounts to be received for financial lease	1,402,441	1,198,952
Prepaid profit taxes	6,102	9,358
Property, plant and equipment and intangible assets	906,686	898,985
Deferred income tax assets	10,678	10,678
Levied assets	30,286	30,261
Other assets	196,759	176,558
Total assets	16,493,873	15,604,969
Equity and Liabilities		
Loans and borrowings	11,911,355	11,185,950
Subordinated loan	860,722	887,997
Repo agreements with banks	978,170	908,224
Grants related to assets	554	789
Current tax liabilities	16,812	27,184
Lease liabilities	31,247	39,585
Other liabilities	255,041	162,015
Total liabilities	14,053,901	13,211,744
Equity		
Chartered capital	1,370,362	1,370,362
Retained earnings	1,069,610	1,022,863
Total equity	2,439,972	2,393,225
Total liabilities and equity	16,493,873	15,604,969

Financial Statement Ratification Date 15.04.2024



Chief Executive Officer

A.Gabrielyan

Chief Accountant

H.Hovhannisyan

INTERIM STATEMENT OF CHANGES IN EQUITY (FORM 8)

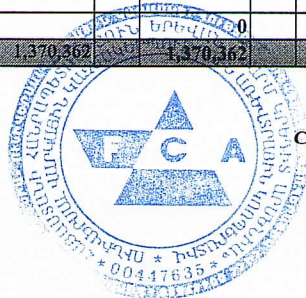
31 March, 2024

"Farm Credit Armenia" UCO CC, 9/16 Tbilisvan Highway, Arabkir, Yerevan 0014

(1000 AMD)

Equity components	Chartered capital			Gains/losses from issuance	General reserve	Revaluation reserves	Remeasurement differences	Retained earnings (loss)	Interim dividends	Other units of equity	Total	Uncontrolled share	Total capital
	Chartered capital	Repurchased capital	Net amount										
Notes	1	2	3	4	5	6	7	8	9	10	11	12	13
Previous reporting period (I table)													
1. Balance as of January 1, 2023 (audited)	1,293,236		1,293,236							867,811	2,161,047		2,161,047
1.1 Total impact of changes in accounting policy and material errors			0								0		0
2. Restated balance	1,293,236		1,293,236							867,811	2,161,047		2,161,047
3. Transactions of shares with shareholders, including:													
3.1. Investments and increases in share capital													
3.2. Decrease of share capital as a result of purchased back shares			0								0		0
4. Comprehensive income			0							47,992	47,992		47,992
5. Dividends distributed			0								0		0
6. Other increase /decrease of equity components			0								0		0
6.1. Growth/decline of derivatives, classified as equity components			0								0		0
7. Internal movements			0								0		0
7.1. Allotment to general reserve			0								0		0
7.2. Cover of loss from general reserve			0								0		0
7.3. Cover of share discount			0								0		0
7.4. Decrease in value of property, plant and equipment and other intangible assets caused by revaluation			0								0		0
7.5. Internal movements of other equity components			0								0		0
8. Balance as of 31 March, 2023 (unaudited)	1,293,236		1,293,236							915,803	2,209,039		2,209,039
Reporting period (II table)													
9. Balance as of January 1, 2024 (unaudited)	1,370,362		1,370,362							1,022,863	2,393,225		2,393,225
9.1. Total impact of changes in accounting policy and material errors			0								0		0
10. Restated balance	1,370,362		1,370,362							1,022,863	2,393,225		2,393,225
11. Transactions of shares with shareholders, including:													
11.1. Investments and increases in share capital													
11.2. Decrease of share capital as a result of purchased back shares			0								0		0
12. Comprehensive income			0							46,747	46,747		46,747
13. Dividends distributed			0								0		0
14. Other increase /decrease of equity components			0								0		0
14.1. Growth/decline of derivatives, classified as equity components			0								0		0
15. Internal movements			0								0		0
15.1. Allotment to general reserve			0								0		0
15.2. Cover of loss from general reserve			0								0		0
15.3. Cover of share discount			0								0		0
15.4. Decrease in value of property, plant and equipment and other intangible assets caused by revaluation			0								0		0
15.5. Internal movements of other equity components			0								0		0
16. Balance as of 31 March, 2024 (unaudited)	1,370,362		1,370,362							1,069,610	2,439,972		2,439,972

Financial Statement Ratification Date 15.04.2024

Chief Executive Officer A. GabrielyanChief Accountant H. Hovhannisyanyan

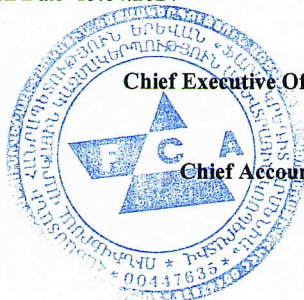
INTERIM CASH FLOW STATEMENT (FORM 9)

31 March, 2024

"Farm Credit Armenia" UCO CC, 9/16 Tbilisyan Highway, Arabkir, Yerevan 0014

Name	(1000 AMD)	
	31.03.2024 (unaudited)	31.12.2023 (unaudited)
Cash flow from operating activity		
Interests received	485,322	1,870,642
Interests paid	(146,932)	(899,818)
Deposit decrease/increase	4,748	28,897
Security decrease/increase	(154,182)	(590,944)
Decrease (increase) of other operating activities	(25,049)	(318,555)
Net cash flow from changes in the operating assets and liabilities	163,907	90,222
Amounts due from financial institutions	47,385	(283,353)
Other assets and liabilities	(437,246)	313,076
Decrease (increase) in the amount to be received for financial lease	(203,489)	(701,629)
Decrease (increase) of loans and advances	(4,265)	8,091
Net cash flow from operating activity before taxation	(433,708)	(573,593)
Profit tax paid	(8,244)	(28,358)
Cash flow from operating activity	(441,952)	(601,951)
Net cash flow from investing activity		
Decrease (increase) of fixed assets	(16,829)	6,027
Decrease (increase) of intangible assets		(874)
Decrease (increase) in securities		(33,027)
Net cash flow from investing activity	(16,829)	(27,874)
Cash flow from financial activity		
Increase (decrease) of borrowings received	667,602	285,697
Increase (decrease) of share capital	14,766	83,123
Repayment of lease liabilities	(8,338)	(33,351)
Net cash flow from financial activity	674,030	335,469
Net increase (decrease) in cash and cash equivalents	215,249	(294,356)
Cash and cash equivalents at the beginning of the period	173,746	427,371
Influence of exchange rate changes on cash and its equivalents	(27,233)	40,731
Cash and cash equivalents at the end of the period	361,762	173,746

Financial Statement Ratification Date 15.04.2024



Chief Executive Officer

A. Gabrielyan

A. Gabrielyan

Chief Accountant

H. Hovhannisyan

H. Hovhannisyan

REPORT**on main covenants**

Farm Credit Armenia Universal Credit Organization Commercial Cooperative

Date 1-Jan-2431-Mar-24

(1000 AMD)

Covenants	Actual amount	Limits stated by the Central Bank of Armenia	Number of infringements
Minimal Subscribed Capital of Credit Organization	1,370,362	150,000	No infringements
Minimal Total Capital of Credit Organization	3,061,003	150,000	No infringements
N1 minimal required limit for the ratio of total capital to risk-weighted assets	22.2%	10.0%	No infringements
Maximum risk for one borrower	5.8%	25.0%	No infringements
N ⁵ ₁ the deviation from the norm of the maximum amount of the marginal ratio of the claim and the value of the collateral		10.0%	No infringements
N ⁵ ₂ the deviation from the norm of the maximum amount of the marginal ratio of the claim and the value of the collateral		5.1%	

Financial Statement Ratification Date 15.04.2024



Chief Executive Officer

A. Gabrielyan

Chief Accountant

H. Hovhannisyan