

# INTERIM INCOME STATEMENT (FORM 6)

30 June, 2022

"Farm Credit Armenia" UCO CC, 9/16 Tbilisyan Highway, Arabkir, Yerevan 0014

(1000 AMD)

Name	Reporting period	same period of the previous year	from the beginning of reporting year up to reporting date	from the beg. of previous year till same period of last year
Interest income	470,742	403,068	898,554	797,832
Interest expense	(232,599)	(194,428)	(439,768)	(383,268)
<b>Net interest income</b>	<b>238,143</b>	<b>208,640</b>	<b>458,786</b>	<b>414,564</b>
Net foreign exchange income (loss)	(197,513)	(85,722)	(180,460)	(68,333)
Other incomes	5,897	8,830	8,870	15,189
Financial assets impairment	(4,449)	(130,520)	20,144	(46,088)
Personnel expenses	(116,543)	(111,346)	(223,917)	(215,203)
Fixed Assets Depreciation	(15,087)	(7,897)	(28,588)	(13,420)
Intangible assets amortisation	(736)	(781)	(1,509)	(1,562)
Other expenses	(65,931)	(36,072)	(135,533)	(113,601)
<b>Profit before taxation</b>	<b>(156,219)</b>	<b>(154,868)</b>	<b>(82,207)</b>	<b>(28,454)</b>
Profit tax expenses /reimbursement/	(1,500)	-	(12,850)	-
<b>Profit after taxation</b>	<b>(157,719)</b>	<b>(154,868)</b>	<b>(95,057)</b>	<b>(28,454)</b>
Other comprehensive financial result	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>(157,719)</b>	<b>(154,868)</b>	<b>(95,057)</b>	<b>(28,454)</b>

Financial Statement Ratification Date 14.07.2022



Chief Executive Officer

A. Gabrielyan

Chief Accountant

H. Hovhannisyan

# INTERIM STATEMENT (FORM 7)

## STATEMENT of FINANCIAL POSITION (FORM 7)

30 June, 2022

"Farm Credit Armenia" UCO CC, 9/16 Tbilisyan Highway, Arabkir, Yerevan 0014

(1000 AMD)

Name	30.06.2022 (unaudited)	31.12.2021 (audited)
<b>Assets</b>		
Cash and cash equivalents	365,948	395,378
Term deposits in banks	-	241,607
investment securities measured at amortized cost	321,505	-
Loans to customers	12,872,258	12,082,628
Amounts to be received for financial lease	189,669	-
Prepaid profit taxes	-	13,211
Property, plant and equipment and intangible assets	866,948	812,026
Levied assets	72,697	72,697
Other assets	206,970	196,227
<b>Total assets</b>	<b>14,895,995</b>	<b>13,813,774</b>
<b>Equity and Liabilities</b>		
Loans and borrowings	11,617,434	10,503,832
Subordinated loan	887,073	888,557
Derivative financial liabilities	36,580	8,343
Grants related to assets	2,200	2,704
Current tax liabilities	12,520	-
Deferred Income tax liabilities	5,171	5,171
Lease liabilities	34,393	50,180
Other liabilities	180,110	139,416
<b>Total liabilities</b>	<b>12,775,481</b>	<b>11,598,203</b>
<b>Equity</b>		
Chartered capital	1,203,042	1,203,042
Retained earnings	917,472	1,012,529
<b>Total equity</b>	<b>2,120,514</b>	<b>2,215,571</b>
<b>Total liabilities and equity</b>	<b>14,895,995</b>	<b>13,813,774</b>

Financial Statement Ratification Date 14.07.2022



Chief Executive Officer

A. Gabrielyan

Chief Accountant

H. Hovhannisyan



## INTERIM STATEMENT OF CHANGES IN EQUITY (FORM 8)

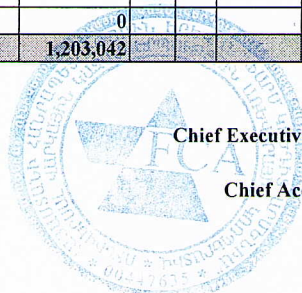
30 June, 2022

**"Farm Credit Armenia" UCO CC, 9/16 Tbilisyan Highway, Arabkir, Yerevan 0014**

(1000 AMD)

Equity components	Chartered capital			Gains/losses from issuance	General reserve	Revaluation reserves	Remeasurement differences	Retained earnings/ (loss)	Interim dividends	Other units of equity	Total	Uncontrolled share	Total capital
	Chartered capital	Repurchased capital	Net amount										
Notes	1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Previous reporting period (I table)</b>													
<b>1. Balance as of January 1, 2021 (audited)</b>	1,124,527		1,124,527							983,997	2,108,524		2,108,524
1.1 Total impact of changes in accounting policy and material errors			0								0		0
<b>2. Restated balance</b>	1,124,527		1,124,527							983,997	2,108,524		2,108,524
<b>3. Transactions of shares with shareholders, including:</b>			0								0		0
3.1. Investments and increases in share capital			0								0		0
3.2. Decrease of share capital as a result of purchased back shares			0								0		0
<b>4. Comprehensive income</b>			0							(28,454)	(28,454)		(28,454)
<b>5. Dividends distributed</b>			0								0		0
<b>6. Other increase /decrease of equity components</b>			0								0		0
6.1. Growth/decline of derivatives, classified as equity components			0								0		0
<b>7. Internal movements</b>			0								0		0
7.1. Allotment to general reserve			0								0		0
7.2. Cover of loss from general reserve			0								0		0
7.3. Cover of share discount			0								0		0
7.4. Decrease in value of property, plant and equipment and other intangible assets caused by revaluation			0								0		0
7.5. Internal movements of other equity components			0								0		0
<b>8. Balance as of 30 June, 2021 (audited)</b>	1,124,527		1,124,527							955,543	2,080,070		2,080,070
<b>Reporting period (II table)</b>													
<b>9. Balance as of January 1, 2022 (audited)</b>	1,203,042		1,203,042							1,012,529	2,215,571		2,215,571
9.1. Total impact of changes in accounting policy and material errors			0								0		0
<b>10. Restated balance</b>	1,203,042		1,203,042							1,012,529	2,215,571		2,215,571
<b>11. Transactions of shares with shareholders, including:</b>			0								0		0
11.1. Investments and increases in share capital			0								0		0
11.2. Decrease of share capital as a result of purchased back shares			0								0		0
<b>12. Comprehensive income</b>			0							(95,057)	(95,057)		(95,057)
<b>13. Dividends distributed</b>			0								0		0
<b>14. Other increase /decrease of equity components</b>			0								0		0
14.1. Growth/decline of derivatives, classified as equity components			0								0		0
<b>15. Internal movements</b>			0								0		0
15.1. Allotment to general reserve			0								0		0
15.2. Cover of loss from general reserve			0								0		0
15.3. Cover of share discount			0								0		0
15.4. Decrease in value of property, plant and equipment and other intangible assets caused by revaluation			0								0		0
15.5. Internal movements of other equity components			0								0		0
<b>16. Balance as of 30 June, 2022 (unaudited)</b>	1,203,042		1,203,042							917,472	2,120,514		2,120,514

Financial Statement Ratification Date 14.07.2022



Chief Executive Officer

A. Gabrielyan

Chief Accountant

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# INTERIM CASH FLOW STATEMENT (FORM 9)

30 June, 2022

"Farm Credit Armenia" UCO CC, 9/16 Tbilisyan Highway, Arabkir, Yerevan 0014

(1000 AMD)		
Name	30.06.2022 (unaudited)	31.12.2021 (audited)
<b>Cash flow from operating activity</b>		
Interests received	859,946	1,594,448
Interests paid	(408,870)	(755,138)
Deposit decrease/increase	8,870	22,457
Security decrease/increase	(223,917)	(435,838)
Decrease (increase) of other operating activities	(56,604)	(224,819)
<b>Net cash flow from changes in the operating assets and liabilities</b>	<b>179,425</b>	<b>201,110</b>
Amounts due from financial institutions	240,070	543,815
Other assets and liabilities	(752,449)	(807,350)
Decrease (increase) in the amount to be received for financial lease	(189,669)	-
Decrease (increase) of loans and advances	(2,185)	(17,754)
<b>Net cash flow from operating activity before taxation</b>	<b>(524,808)</b>	<b>(80,179)</b>
Profit tax paid	(10,437)	(33,012)
<b>Cash flow from operating activity</b>	<b>(535,245)</b>	<b>(113,191)</b>
<b>Net cash flow from investing activity</b>		
Decrease (increase) of fixed assets	(316,086)	(706,227)
Decrease (increase) of intangible assets	-	-
Decrease (increase) in securities	(315,379)	-
<b>Net cash flow from investing activity</b>	<b>(631,465)</b>	<b>(706,227)</b>
<b>Cash flow from financial activity</b>		
Increase (decrease) of borrowings received	1,080,460	502,231
Increase (decrease) of share capital	-	86,081
Repayment of lease liabilities	(15,787)	(31,574)
<b>Net cash flow from financial activity</b>	<b>1,064,673</b>	<b>556,738</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(102,037)</b>	<b>(262,680)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>395,378</b>	<b>722,209</b>
<b>Influence of exchange rate changes on cash and its equivalents</b>	<b>72,607</b>	<b>(64,151)</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>365,948</b>	<b>395,378</b>

Financial Statement Ratification Date 14.07.2022



Chief Executive Officer

A. Gabrielyan

Chief Accountant

H. Hovhannisyan

**REPORT****on main covenants****Farm Credit Armenia Universal Credit Organization Commercial Cooperative**Date 1-Apr-22  
30-Jun-22

(1000 AMD)

Covenants	Actual amount	Limits stated by the Cetral Bank of Armenia	Number of infringements
<i>I</i>	<i>2</i>	<i>3</i>	<i>4</i>
Minimal Subscribed Capital of Credit Organization	1,203,042	150,000	No infringements
Minimal Total Capital of Credit Organization	2,315,578	150,000	No infringements
NI minimal required limit for the ratio of total capital to risk-weighted assets	18.4%	10.0%	No infringements
Maximum risk for one borrower	4.1%	25.0%	No infringements
N <sup>5</sup> <sub>1</sub> the deviation from the norm of the maximum amount of the marginal ratio of the claim and the value of the collateral		10.0%	No infringements
N <sup>5</sup> <sub>2</sub> the deviation from the norm of the maximum amount of the marginal ratio of the claim and the value of the collateral		5.1%	

Financial Statement Ratification Date 14.07.2022



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