

INTERIM INCOME STATEMENT (FORM 6)

31 December, 2012

"Farm Credit Armenia" UCO CC, Kajaznuni 18, Yerevan 0018

(1000 AMD)

Name	Notes	Reporting period	same period of the previous year	from the beginning of reporting year up to reporting date	from the beg. of previous year till same period of last year
Interest income		162,358	102,145	552,202	296,165
Interest expense		(66,894)	(35,803)	(225,393)	(98,359)
Net interest income	6	95,464	66,342	326,809	197,806
Net foreign exchange income (loss)	7	(2,528)	169	6,632	322
Other incomes	8	107,007	68,377	356,412	200,240
Financial assets impairment	9	(45,715)	(510)	(65,520)	(32,855)
Personnel expenses	10	(90,361)	(65,900)	(265,916)	(209,619)
Fixed Assets Depreciation	17	(9,326)	(4,708)	(28,096)	(17,586)
Intangible assets amortisation	18	770	(190)	(1,114)	(746)
Other expenses	11	(37,176)	(21,525)	(102,460)	(75,689)
Profit before taxation		18,135	42,055	226,747	61,873
Profit tax expenses /reimbursement/	12	(4,602)	(6,900)	(44,713)	(12,925)
Profit after taxation		13,533	35,155	182,034	48,948
Other comprehensive financial result					
Total comprehensive income for the period		13,533	35,155	182,034	48,948

Financial Statement Ratification Date 14.01.2013



Chief Executive Officer

A. Gabrielyan

Chief Accountant

N. Kirakosyan

INTERIM STATEMENT (FORM 7)

STATEMENT of FINANCIAL POSITION (FORM 7)

31 December, 2012

"Farm Credit Armenia" UCO CC, Kajaznuni 18, Yerevan 0018

(1000 AMD)

Name	Notes	31.12.2012 (unaudited)	31.12.2011 (audited)
Assets			
Cash and bank accounts	13	164,521	105,382
Deposits at banks	14	591,708	147,166
Loans and advances to customers	15	3,624,911	2,489,751
Receivables from leasing activities	16	167,882	160,555
Fixed assets	17	96,465	67,883
Intangible assets	18	10,454	6,261
Deferred tax assets	12	1,879	1,655
Other assets	19	22,588	50,570
Total assets		4,680,408	3,029,223
Equity and Liabilities			
Liabilities to Fis and to customers	20	3,727,561	2,404,442
Liabilities to the RA government on tax		44,937	13,380
Other liabilities	21	110,889	94,240
Total liabilities		3,883,387	2,512,062
Equity			
Chartered capital	22	488,783	390,957
Retained earnings		308,238	126,204
Total equity		797,021	517,161
Total liabilities and equity		4,680,408	3,029,223

Financial Statement Ratification Date 14.01.2013



Chief Executive Officer _____

A.Gabrielyan

Chief Accountant _____

N.Kirakosyan

Approved by the Central Bank of the Republic of Armenia
by the decision of 126-N 2010, June 8 according to supplement 1

Appendix 8

INTERIM STATEMENT OF CHANGES IN EQUITY (FORM 8)

31 December, 2012

"Farm Credit Armenia" UCO CC, Kajaznuni 18, Yerevan 0018

Equity components	Chartered capital			Gains/losses from issuance	General reserve	Revaluation reserves	Remeasurement differences	Retained earnings/(loss)	Interim dividends	Other units of equity	Total	Uncontrolled share	Total capital
	1	2	3										
Notes			Net amount										
	371,681		371,681										448,937
1. Balance as of 1 January 2011 (audited)	371,681		0							77,256	448,937		448,937
1.1 Total impact of changes in accounting policy and material errors													0
2. Restated balance	371,681	0	371,681	0	0	0	0	0	0	77,256	448,937	0	448,937
3. Transactions of shares with shareholders, including:	19,276	0	19,276	0	0	0	0	0	0	0	19,276		19,276
3.1. Investments and increases in share capital	19,276		19,276								19,276		19,276
3.2. Decrease of share capital as a result of purchased back shares			0								0		0
4. Comprehensive income			0							48,948	48,948		48,948
5. Dividends distributed			0								0		0
6. Other increase /decrease of equity components			0								0		0

(1000 AMD)

INTERIM CASH FLOW STATEMENT (FORM 9)

31 December, 2012

"Farm Credit Armenia" UCO CC, Kajaznuni 18, Yerevan 0018

(1000 AMD)

Name	31.12.2012 (unaudited)	31.12.2011 (audited)
Cash flow from operating activity		
Interests received	529,417	207,845
Interests paid	(166,718)	(48,597)
Deposit decrease/increase	442,117	108,718
Net commissions received	29,620	20,673
Salaries and benefits paid	(194,787)	(157,847)
Taxes paid	(81,418)	(60,423)
Net cash flow from changes in the operating assets and liabilities	558,231	70,369
Decrease (increase) of other operating assets	(322,972)	114,798
Decrease (increase) of finance lease receivables	27,605	102,640
Decrease (increase) of loans and advances	(1,067,497)	(1,402,766)
Net cash flow from operating activity before taxation	(804,633)	(1,114,959)
Profit tax paid	(15,081)	(18,729)
Cash flow from operating activity	(819,714)	(1,133,688)
Net cash flow from investing activity		
Decrease (increase) of fixed assets	(52,575)	(182,327)
Decrease (increase) of intangible assets	(4,907)	(540)
Net cash flow from other investing activity	106,728	19,167
Net cash flow from investing activity	49,246	(163,700)
Cash flow from financial activity		
Increase (decrease) of borrowings received	1,264,384	1,426,316
Net cash flow from financial activity	1,264,384	1,426,316
Net increase (decrease) in cash and cash equivalents	493,916	128,928
Cash and cash equivalents at the beginning of the period	252,548	123,306
Influence of exchange rate changes on cash and its equivalents	7,174	314
Cash and cash equivalents at the end of the period	753,638	252,548

Financial Statement Ratification Date 14.01.2013



Chief Executive Officer

A. Gabrielyan

A. Gabrielyan

Chief Accountant

N. Kirakosyan

N. Kirakosyan

REPORT

on main covenants

Farm Credit Armenia Universal Credit Organization Commercial Cooperative

Date 1-Oct-12

31-Dec-12

(1000 AMD)

Covenants	Actual amount	Limits stated by the Central Bank of Armenia	Number of infringements
1	2	3	4
Minimal Subscribed Capital of Credit Organization	488,783	150,000	No infringements
Minimal Total Capital of Credit Organization	770,915	150,000	No infringements
NI minimal required limit for the ratio of total capital to risk-weighted assets		10.0%	
Maximum risk for one borrower		25.0%	

Financial Statement Ratification Date 14.01.2013



Chief Executive Officer

A. Gabrielyan
A. Gabrielyan

Chief Accountant

N. Kirakosyan
N. Kirakosyan

According to RA Central Bank Regulation 14, Clause 12.1 and "Farm Credit Armenia" UCO CC Charter, "Farm Credit Armenia" UCO CC does not attract borrowings through public offers, therefore, "The minimum ratio between total capital and risk weighted assets" (NI Normative), "Minimum risk for one borrower" does not apply to the organization.