

INTERIM INCOME STATEMENT (FORM 6)

30 June, 2023

"Farm Credit Armenia" UCO CC, 9/16 Tbilisyan Highway, Arabkir, Yerevan 0014

(1000 AMD)

Name	Reporting period	same period of the previous year	from the beginning of reporting year up to reporting date	from the beg. of previous year till same period of last year
Interest income	461,254	470,742	914,914	898,554
Interest expense	(246,909)	(232,599)	(467,930)	(439,768)
Net interest income	214,345	238,143	446,984	458,786
Net foreign exchange income (loss)	(3,822)	(197,513)	(19,333)	(180,460)
Other incomes	9,072	5,897	14,740	8,870
Financial assets impairment	(27,619)	(4,449)	(9)	20,144
Personnel expenses	(122,432)	(116,543)	(249,805)	(223,917)
Fixed Assets Depreciation	(16,425)	(15,087)	(32,927)	(28,588)
Intangible assets amortisation	(661)	(736)	(1,309)	(1,509)
Other expenses	(40,542)	(65,931)	(98,433)	(135,533)
Profit before taxation	11,916	(156,219)	59,908	(82,207)
Profit tax expenses /reimbursement/	-	(1,500)	-	(12,850)
Profit after taxation	11,916	(157,719)	59,908	(95,057)
Other comprehensive financial result	-	-	-	-
Total comprehensive income for the period	11,916	(157,719)	59,908	(95,057)

Financial Statement Ratification Date 14.07.2023



Chief Executive Officer

[Signature]

A. Gabrielyan

Deputy Chief Accountant

[Signature]

T. Atshemyan

INTERIM STATEMENT (FORM 7)

STATEMENT of FINANCIAL POSITION (FORM 7)

30 June, 2023

"Farm Credit Armenia" UCO CC, 9/16 Tbilisyan Highway, Arabkir, Yerevan 0014

(1000 AMD)

Name	30.06.2023 (unaudited)	31.12.2022 (audited)
Assets		
Cash and cash equivalents	437,074	427,371
investment securities measured at amortized cost	396,166	537,353
Securities sold by repo agreements	536,824	410,902
Loans to customers	11,747,496	12,080,481
Amounts to be received for financial lease	745,032	497,323
Prepaid profit taxes	11,870	-
Property, plant and equipment and intangible assets	944,776	987,360
Deferred income tax assets	10,678	10,678
Levied assets	50,651	27,713
Other assets	163,381	123,468
Total assets	15,043,948	15,102,649
Equity and Liabilities		
Loans and borrowings	11,151,102	11,407,261
Subordinated loan	887,382	888,651
Repo agreements with banks	547,439	408,153
Derivative financial liabilities	-	7,305
Grants related to assets	1,259	1,730
Current tax liabilities	19,225	23,634
Lease liabilities	51,302	62,129
Other liabilities	165,284	142,739
Total liabilities	12,822,993	12,941,602
Equity		
Chartered capital	1,293,236	1,293,236
Retained earnings	927,719	867,811
Total equity	2,220,955	2,161,047
Total liabilities and equity	15,043,948	15,102,649

Financial Statement Ratification Date 14.07.2023



Chief Executive Officer

[Signature]

A. Gabrielyan

Deputy Chief Accountant

[Signature]

T. Atshemyan

INTERIM STATEMENT OF CHANGES IN EQUITY (FORM 8)

30 June, 2023

"Farm Credit Armenia" UCO CC, 9/16 Tbilisvan Highway, Arabkir, Yerevan 0014

(1000 AMD)

Equity components	Chartered capital			Gains/losses from issuance	General reserve	Revaluation reserves	Remeasurement differences	Retained earnings/(loss)	Interim dividends	Other items of equity	Total	Uncontrolled share	Total capital
	Chartered capital	Repurchased capital	Net amount										
Notes	1	2	3	4	5	6	7	8	9	10	11	12	13
Previous reporting period (I table)													
1. Balance as of January 1, 2022 (audited)	1,203,042		1,203,042							1,012,529	2,215,571		2,215,571
1.1 Total impact of changes in accounting policy and material errors			0								0		0
2. Restated balance	1,203,042		1,203,042							1,012,529	2,215,571		2,215,571
3. Transactions of shares with shareholders, including:													
3.1. Investments and increases in share capital													
3.2. Decrease of share capital as a result of purchased back shares			0								0		0
4. Comprehensive income			0							(95,057)	(95,057)		(95,057)
5. Dividends distributed			0								0		0
6. Other increase /decrease of equity components			0								0		0
6.1. Growth/decline of derivatives, classified as equity components			0								0		0
7. Internal movements			0								0		0
7.1. Allotment to general reserve			0								0		0
7.2. Cover of loss from general reserve			0								0		0
7.3. Cover of share discount			0								0		0
7.4. Decrease in value of property, plant and equipment and other intangible assets caused by revaluation			0								0		0
7.5. Internal movements of other equity components			0								0		0
8. Balance as of 30 June, 2022 (audited)	1,203,042		1,203,042							917,472	2,120,514		2,120,514
Reporting period (II table)													
9. Balance as of January 1, 2023 (audited)	1,293,236		1,293,236							867,811	2,161,047		2,161,047
9.1. Total impact of changes in accounting policy and material errors			0								0		0
10. Restated balance	1,293,236		1,293,236							867,811	2,161,047		2,161,047
11. Transactions of shares with shareholders, including:													
11.1. Investments and increases in share capital													
11.2. Decrease of share capital as a result of purchased back shares			0								0		0
12. Comprehensive income			0							59,908	59,908		59,908
13. Dividends distributed			0								0		0
14. Other increase /decrease of equity components			0								0		0
14.1. Growth/decline of derivatives, classified as equity components			0								0		0
15. Internal movements			0								0		0
15.1. Allotment to general reserve			0								0		0
15.2. Cover of loss from general reserve			0								0		0
15.3. Cover of share discount			0								0		0
15.4. Decrease in value of property, plant and equipment and other intangible assets caused by revaluation			0								0		0
15.5. Internal movements of other equity components			0								0		0
16. Balance as of 30 June, 2023 (unaudited)	1,293,236		1,293,236							927,719	2,220,955		2,220,955

Financial Statement Ratification Date 14.07.2023



Chief Executive Officer

A. Gabrielyan

Deputy Chief Accountant

T. Atshemyan

INTERIM CASH FLOW STATEMENT (FORM 9)

30 June, 2023

"Farm Credit Armenia" UCO CC, 9/16 Tbilisyan Highway, Arabkir, Yerevan 0014

(1000 AMD)		
Name	30.06.2023 (unaudited)	31.12.2022 (audited)
Cash flow from operating activity		
Interests received	918,374	1,829,421
Interests paid	(482,443)	(831,711)
Deposit decrease/increase	14,740	19,778
Security decrease/increase	(249,805)	(501,552)
Decrease (increase) of other operating activities	(166,020)	(317,474)
Net cash flow from changes in the operating assets and liabilities	34,846	198,462
Amounts due from financial institutions	-	241,607
Other assets and liabilities	297,823	(40,991)
Decrease (increase) in the amount to be received for financial lease	(247,709)	(506,265)
Decrease (increase) of loans and advances	(3,524)	21,530
Net cash flow from operating activity before taxation	81,436	(85,657)
Profit tax paid	(11,870)	(4,376)
Cash flow from operating activity	69,566	(90,033)
Net cash flow from investing activity		
Decrease (increase) of fixed assets	7,269	(154,790)
Decrease (increase) of intangible assets	(874)	-
Decrease (increase) in securities	14,650	(1,053,794)
Net cash flow from investing activity	21,045	(1,208,584)
Cash flow from financial activity		
Increase (decrease) of borrowings received	(105,914)	1,336,413
Increase (decrease) of share capital	-	83,018
Repayment of lease liabilities	(16,231)	(32,462)
Net cash flow from financial activity	(122,145)	1,386,969
Net increase (decrease) in cash and cash equivalents	(31,534)	88,352
Cash and cash equivalents at the beginning of the period	427,371	395,378
Influence of exchange rate changes on cash and its equivalents	41,237	(56,359)
Cash and cash equivalents at the end of the period	437,074	427,371

Financial Statement Ratification Date 14.07.2023



Chief Executive Officer

Deputy Chief Accountant

A. Gabrielyan

T. Atshemyan

REPORT
on main covenants
Farm Credit Armenia Universal Credit Organization Commercial Cooperative

Date 1-Apr-23
30-Jun-23

(1000 AMD)

Covenants	Actual amount	Limits stated by the Cetral Bank of Armenia	Number of infringements
1	2	3	4
Minimal Subscribed Capital of Credit Organization	1,293,236	150,000	No infringements
Minimal Total Capital of Credit Organization	2,240,779	150,000	No infringements
N1 minimal required limit for the ratio of total capital to risk-weighted assets	18.1%	10.0%	No infringements
Maximum risk for one borrower	7.8%	25.0%	No infringements
N ⁵ ₁ the deviation from the norm of the maximum amount of the marginal ratio of the claim and the value of the collateral		10.0%	No infringements
N ⁵ ₂ the deviation from the norm of the maximum amount of the marginal ratio of the claim and the value of the collateral		5.1%	

Financial Statement Ratification Date 14.07.2023



Chief Executive Officer  **A. Gabrielyan**
Deputy Chief Accountant  **T. Atshemyan**